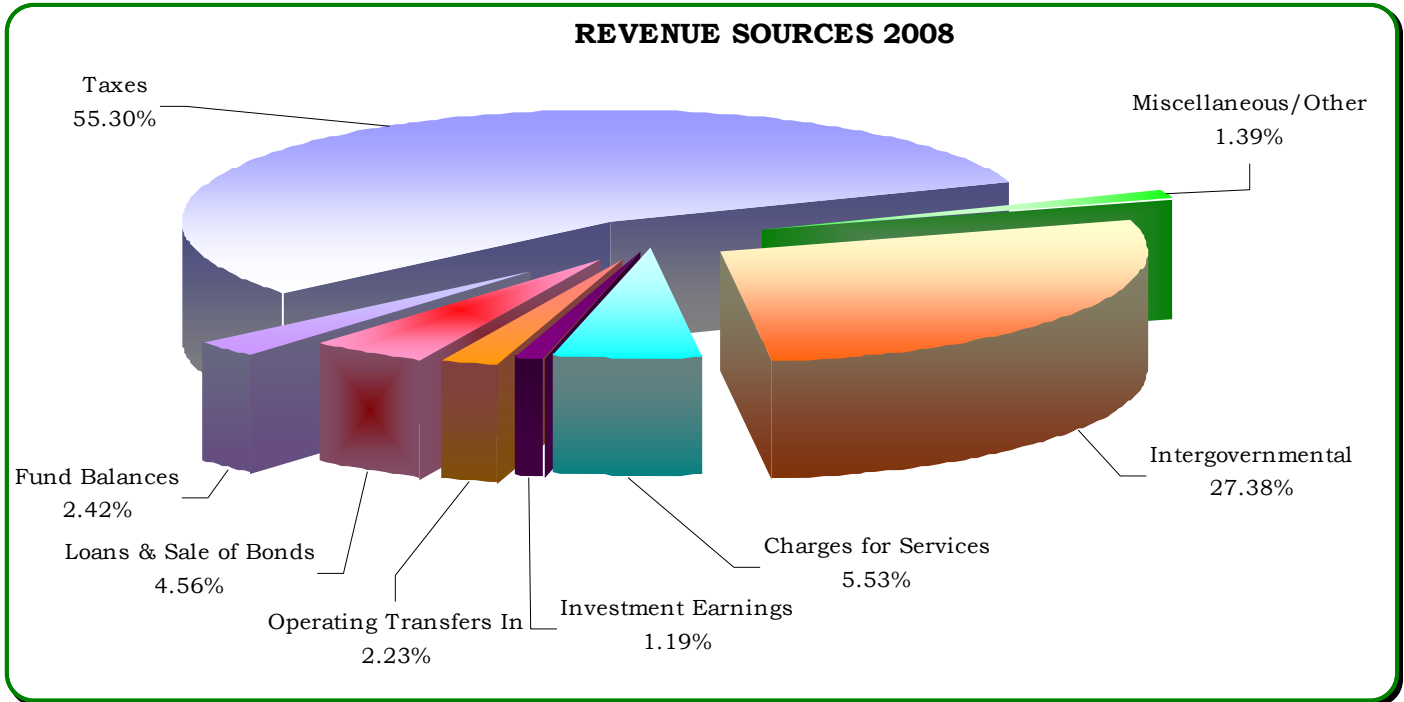


CITY OF BRISTOL
Comparative Summary of Sources and Uses of Funds
FY 2007 Adopted/ FY 2008 Adopted Budgets

	FY 2007 Adopted Budget	FY 2008 Adopted Budget	FY 2008 Over (Under) FY 2007	Percent Change
Sources:				
Taxes and Prior Levies	\$102,165,550	\$105,203,955	\$3,038,405	3.0%
Interest & Liens on Delinquent Taxes	1,104,000	800,000	(304,000)	-27.5%
Licenses, Permits & Fees	1,152,425	1,121,700	(30,725)	-2.7%
Intergovernmental	48,285,559	52,489,325	4,203,766	8.7%
Charges for Services	10,098,480	10,609,870	511,390	5.1%
Investment Earnings	1,629,700	2,273,700	644,000	39.5%
Sale of Property & Equipment	32,500	57,500	25,000	76.9%
Miscellaneous	640,530	1,494,845	854,315	133.4%
Operating Transfers In	4,354,590	4,271,830	(82,760)	-1.9%
Loans & Sale of Bonds	3,185,000	8,740,000	5,555,000	174.4%
Fund Balances	4,842,500	4,632,880	(209,620)	-4.3%
Appropriated Sources of Funds	\$177,490,834	\$191,695,605	\$14,204,771	8.0%
Uses:				
Salaries & Wages	\$93,588,403	\$96,229,765	\$2,641,362	2.8%
Employee Benefits	4,215,958	5,166,313	950,355	22.5%
Contractual Services	27,403,970	30,702,535	3,298,565	12.0%
Supplies & Materials	8,477,344	8,935,509	458,165	5.4%
Capital Outlay	10,150,606	17,081,709	6,931,103	68.3%
Miscellaneous/ Other	2,479,834	2,366,299	(113,535)	-4.6%
Operating Transfers Out	29,420,007	30,026,665	606,658	2.1%
Contingency	1,754,712	1,186,810	(567,902)	-32.4%
Appropriated Uses of Funds	\$177,490,834	\$191,695,605	\$14,204,771	8.0%

CITY OF BRISTOL, CONNECTICUT OPERATING BUDGET FUNDING FISCAL YEAR 2008



The City of Bristol has various revenue sources, each representing a different percentage of total revenues as depicted in the above chart. The total anticipated resources for Fiscal Year 2008 is \$191,695,605. Reserves of \$4,632,880 for revenue shortfalls have been budgeted from fund balances. The City's major revenue source is property taxes at 55.15% of the budgets followed by Intergovernmental revenues (State and Federal) at 27.63%. The following pages describe the various revenue sources and an overview of how revenue sources are estimated and developed.

Revenue Summary and Analysis

One of the first steps to prepare the City's budget is to make a reasonable estimate of how much money the City will have to spend on July 1st, the start of the fiscal year.

Preliminary estimates are developed in January. The estimates are further refined as information becomes known. Since the budget is adopted the third Monday in May, all information is finalized prior to that time.

It is important to develop conservative revenue estimates, especially with large revenue sources such as taxes and grants (Intergovernmental Revenues). The City is conservative in its revenue estimates as a matter of prudent financial policy.

Tax collection rates are comparatively high and stable. Economic activity in the City is also high and contributes to other revenue sources such as building permits and

Funding Summaries

Revenue Summary and Analysis (continued)

transfer and conveyance fees. These fees have seen a decline from highs several years ago, due to housing market drops locally and nationwide. The State of Connecticut has been running budget surpluses since 2004. As a result, several State grants, such as the Town Aid Road grant have been restored to pre-2003 revenue estimates. The 2007-2008 budget reflects a substantial increase to the Education Cost Sharing grant. This was a priority of the State Legislature and Governor. The State budget was not passed until after the City adopted its budget in May, 2007. As a result, some of the grants were estimated based on information known at that time. Based on this information, the City adopted a tax rate that was .5 mills higher than the previous year. Several other State assistance grant programs, like the Drug Enforcement Grant and the Summer Recreational Grant, were eliminated between 2002 and 2003 have not been restored. In order to continue these necessary programs, the City was required to increase overtime within its police patrol and traffic division. In addition, some state grants were increased due to legislative changes in the City's favor, such as the Manufacturing Pilot Grant that assists businesses with property taxes on their machinery and equipment. The State is in year 3 of a 5-year program to eventually pay 100% of lost revenue to the towns and cities. As a result, the reimbursement rate that was previously prorated is now fully funded at the State level allowing for more revenue to come to the City coffers.

The City has the following revenue sources, which are typical for Connecticut municipalities.

- Taxes and Assessments
- Interest & Liens on Delinquent Taxes
- Licenses, Permits & Fees
- Intergovernmental
- Charges for Services
- Investment Earnings
- Sale of Property and Equipment
- Miscellaneous
- Operating Transfers In
- Loans & Sale of Bonds
- Fund Balances

Taxes

Funds: General

Property taxation is by far the largest source of local government revenue. Taxes may be levied (based on assessment) against real estate, personal property and motor vehicles. Other taxes levied and collected are interest and penalties.

It is estimated that the General Fund will yield \$105,201,455 in taxes and assessments for fiscal year 2007-2008, an increase of \$3,035,905 over the prior year tax levies. The increase in tax collections is due primarily to increases in expenditures. The increase in tax collection offsets, in part, increases in expenditures.

The total of all taxable property minus exemptions is commonly known as the "net grand list". Any growth in the net grand list helps to offset any growth in budgeted expenditures, since the mill rate (tax rate) is computed on the basis of the total valuation of all taxable property within the boundary of the City.

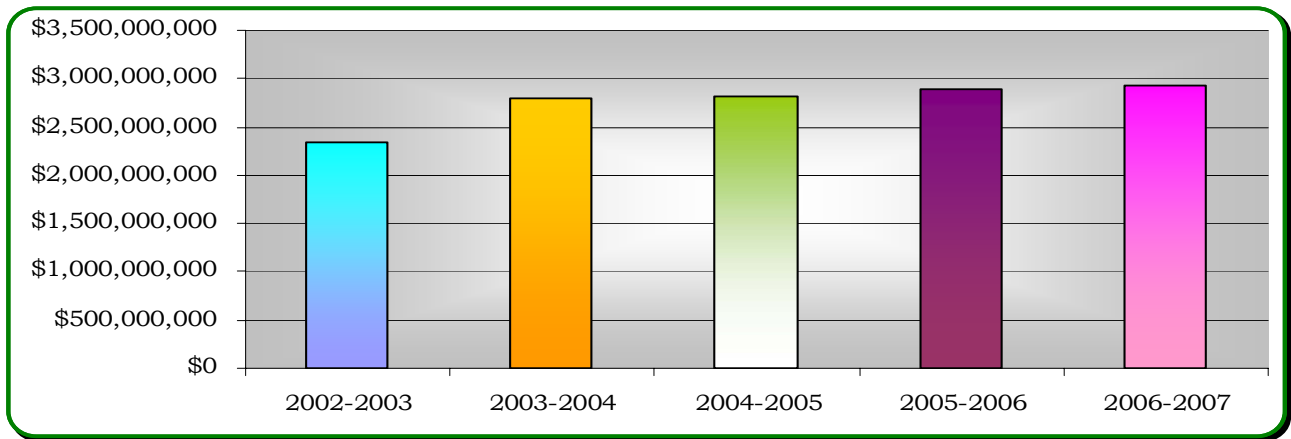
Funding Summaries

Taxes (continued)

There are positives and negatives in the revenue trends the City is currently experiencing. The more significant trend revenues are reviewed herewith.

The following chart presents the annual net grand list growth for a five-year period.

CITY OF BRISTOL NET GRAND LISTS LAST 5 BUDGET YEARS					
Grand List Year	2002	2003	2004	2005	2006
Budget Year	2003-2004	2004-2005	2005-2006	2006-2007	2007-2008
Net Grand List	\$2,804,042,971	\$2,815,825,939	\$2,900,269,168	\$2,927,177,908	\$2,984,021,021



The estimated 2006 Net Grand List (used for the 2007-2008 budget) grew to \$2,984,021,021. This represents an increase of \$56,843,113 more than the 2005 grand list.

There has been a lot of mortgage refinancing based on lower interest rates during the past two years. Banks in the State are requiring more tax escrow during the refinancing process. This ensures and guarantees tax payments.

Several statistical tables are available behind the appendix tab of this document that review the history of tax levies and collections, as well as, comparative assessed valuation of taxable property. These charts can be found on pages 396, 397 and 399.

The refinancing process also increases the payment of delinquent taxes because all delinquent taxes must be paid at the time of refinancing, thus reducing the City's outstanding tax collectibles.

Assessments

Fund: Sewer Operating

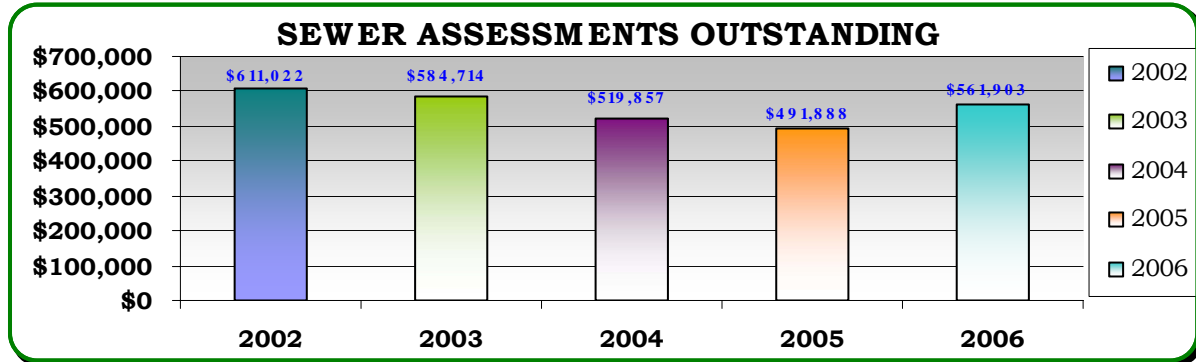
The City does not budget for sewer assessment collections. Initial assessments are levied and accounted for as receivables within the Sewer Operating and Assessment Fund. As receivables are collected, the offsetting account, deferred revenue, is reduced.

Funding Summaries

Assessments (continued)

Total sewer assessment collections for FY2006 were \$5,565. Additionally, due to new projects being added, Assessment levies increased by \$75,580.

CITY OF BRISTOL SEWER ASSESSMENT COLLECTIONS LAST 5 YEAR					
Fiscal Year Ended June 30	2002	2003	2004	2005	2006
Assessments Collected	\$16,745	\$26,308	\$44,367	\$27,969	\$5,565
Assessments Outstanding	\$611,022	\$584,714	\$519,857	\$491,888	\$561,903



Shown in the chart and graph above are the sewer assessments outstanding by fiscal year. Additional information regarding sewer assessment collections can be found in the appendix section.

Licenses, Permits and Fees

Funds: General, Sewer Operating, Solid Waste

Licenses, Permits and Fees are anticipated to decrease \$30,725 in total from the 2007 budget.

The General Fund is expected to have a decrease of \$76,125 due to adjustments within the building department, due to fewer requests for housing starts and building permits. Water Pollution Control is expecting an increase in its permits for new sewer installations in the Witches Rock Road area of the City. This is expected to result in an increase of \$7,400 over the 2007 budget. The remainder of the license fee increases are within the Solid Waste Fund. The addition of \$38,000 to the budget, recognizes the trend of increasing revenue within this fund during the past few years. As a result of the increase to the disposal permits, the City will contribute less for its share of garbage disposal.

As discussed above, the building permit fees are the largest source of revenue in this category and have been decreased per the recommendation of the building official.

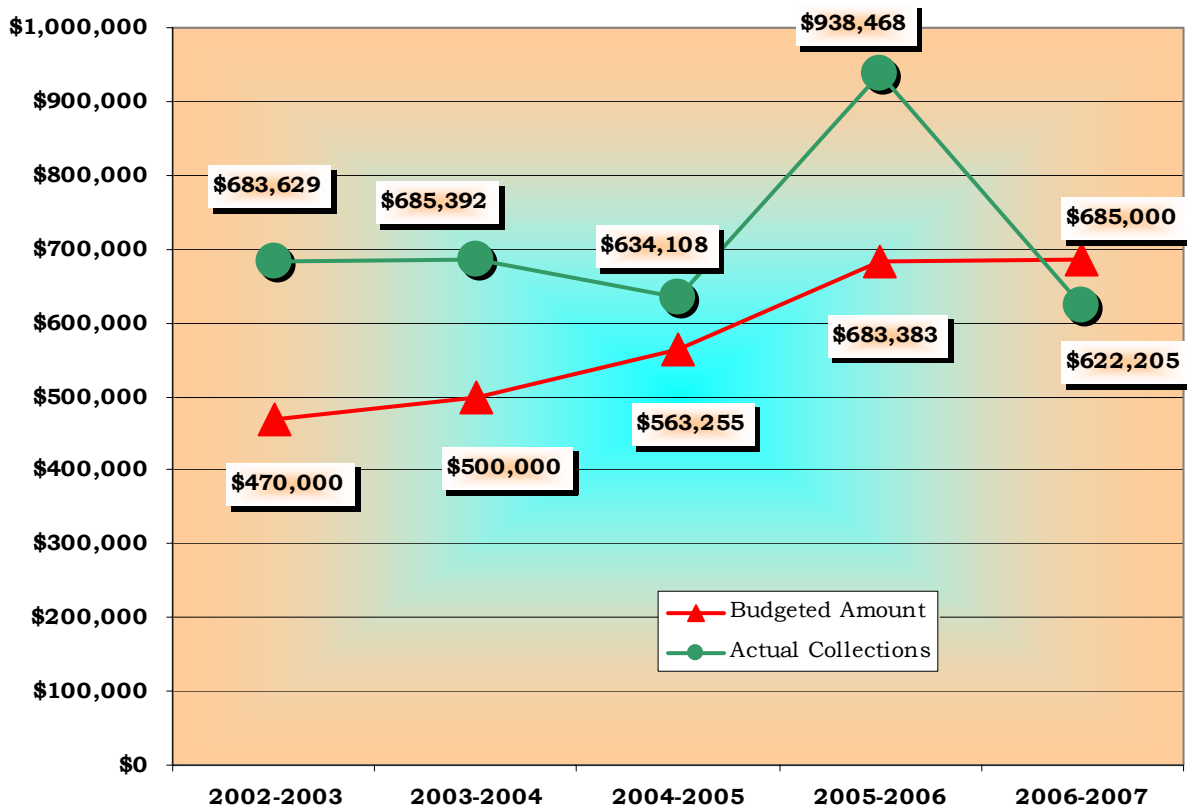
Shown on the next page is a comparison of the revenue collected vs. budgeted amounts for building permits during the last six budget years. It should be noted that the Building department evaluated its charges with surrounding municipalities and adjustments were made two years ago to enhance revenues within this department.

Funding Summaries

Licenses, Permits & Fees (continued)

City of Bristol Revenue Trends Building Permits						
Fiscal Year	Budgeted Amount	Increase Over Base 2001-2002	Increase Over Previous Year	Actual Collections	Increase Over Base 2001-2002	Increase Over Previous Year
2001-2002	\$459,000	0.00%	0.00%	\$638,654	0.00%	0.00%
2002-2003	\$470,000	2.40%	2.40%	\$683,629	7.04%	7.04%
2003-2004	\$500,000	8.93%	6.38%	\$685,392	7.32%	0.26%
2004-2005	\$563,255	22.71%	12.65%	\$634,108	-0.71%	-7.48%
2005-2006	\$683,383	48.89%	21.33%	\$938,468	46.94%	48.00%
2006-2007	\$685,000	49.24%	0.24%	\$622,205	-2.58%	-33.70%
AVERAGE:	\$560,106		7.17%	\$700,409		2.35%

BUDGET VS. ACTUAL COLLECTIONS



Funding Summaries

Intergovernmental Funds

Funds: General, Community Development Act, School Lunch Program, LoCIP, Capital Projects

Local governments depend on state and federal grants to supplement their property tax and other revenue sources.

The City prepares the grants portion of its budget based on the Governor's preliminary proposed budget in February and then revises those numbers based on the state general assembly's final approved actions.

Overall, state grant funding has increased due to the State's previous year's budget surplus.

The **General Fund** receives the largest share of state and federal aid. This year, the fund is expected to receive \$48,821,500 in grants. The Educational Cost Sharing Grant is the largest in this category, and \$39,500,000 is budgeted. Overall, State grants increased by \$2,988,125.

The City's **special revenue funds** also receive grant funding.

The **Community Development Act** (Bristol Development Authority- BDA) receives a federal grant called the Community Development Block Grant (CDBG). This year's CDBG is expected to be \$614,645 and \$44,510 for reprogrammed Federal funds and \$41,395 for program income.

The **Water Pollution Control Fund** has received low interest loans and grants from the State of Connecticut to upgrade the treatment system under the Clean Water Act to reduce nitrogen discharge. These grants were received in prior budget years and the loans are recorded within the Water Pollution's Capital and Non-recurring fund.

The **School Lunch Program** has a total budget of \$2,943,140. This program will receive \$1,011,125 in federal and \$136,350 in state grants in 2008. These grants assist with the operations of Bristol School cafeterias. State Grants increased by 137% due to a new healthy food initiative by the State of Connecticut.

The **LoCIP Fund** (Local Capital Improvement Program) receives a grant from the State of Connecticut Office of Policy and Management. These grant receipts are relatively stable each fiscal year. This year, we anticipate receiving \$520,268. Last year we received \$520,268. This grant is reimbursed on an expenditure basis. The Capital Budget is recommending the use of \$1,065,000 for 2008.

Charges for Services

Funds: General, Sewer Operating, School Lunch Program, Solid Waste Disposal

There are two sources within this category that comprise the majority of revenues. They are City Clerk Recording Fees and Real Estate Transfer (conveyance) Taxes.

Funding Summaries

Charges for Services (continued)

Both fee collections relate to a certain amount of Building Permits, under Licenses, Permits and Fees. These revenue sources have experienced declining levels of activity over the past two years. This is due to a decreased development of housing starts within the City and nationwide. There is however; an aggressive commercial economic development program on behalf of the current administration. The City's largest employer, Entertainment Sports Programming Network (ESPN), had embarked on a multi-year \$500 million dollar expansion project several years ago that will nearly double its local workforce. There are future plans for expansion as well as the closing of a nearby road for its development activities.

The City recognizes that the increased revenues it received will not continue once ESPN's projects are completed. Therefore, revenues are budgeted at only moderately increasing levels and through the use of trend analysis and account evaluations.

The **special revenue funds** account for most of their revenue with charges for services. For instance, the Sewer Operating and Assessment Fund charges users of the system quarterly. The 2007-2008 budget increased sewer usage fees by 6.5%. The last increase for usage fees was in 2004-2005 at 5%. The decision whether to increase the fees is periodically examined, and a conscious decision is made by the Public Works Board acting as the Sewer Authority. The last increase was examined thoroughly by the Water Pollution Control and the Comptroller's Office and increased due to future debt service payments on the Clean-water Loans from the State of Connecticut. Additionally, the Sewer Operating and Assessment fund has taken many of the upgraded projects and is paying for them with excess funds that have accumulated over the years. These projects can be found in Capital Budget Summary section of this document. In addition, the School Lunch Program charges students and staff for school lunches and the Solid Waste Disposal Fund charges private haulers a fee for the trash they bring to the disposal site. The Pine Lake Challenge Course charges users of that facility to participate in programs.

In 2003-2004, the State of Connecticut Legislature increased the fee that municipalities may charge for real estate transfer. The fees known as the "Conveyance Tax" was allowed to increase from \$.11 to \$.25 per \$1,000 of property sold. It allowed 18 "target investment communities" that included the City of Bristol to double the fee effective July 1, 2003 to \$.50 per \$1,000. In March 2003, the City Council, acting as the policy making board for the City decided not to implement the additional fee.

In March 2004, the City Council again revisited the "conveyance tax" and effective April 1, 2004, increased the fee to \$.50 per \$1,000. Due to the increased fee, the City recognized an additional \$737,116 in revenue in 2006-2007.

The State budget that was adopted in June 2007 allowed the continuation the increased rate to continue one more year. It is expected that the tax will be repealed or modified by the Legislature next year. If this occurs, the City will stand to lose approximately \$450,000 of revenue for 2008-2009.

Due to the economic uncertainties at the state and federal level concerning refinancing and mortgages and the possibility of the fee being lowered, the City is going to closely monitor its revenue intake in the 2007-2008 budget year and may adjust revenue forecasts for 2008-2009 and beyond.

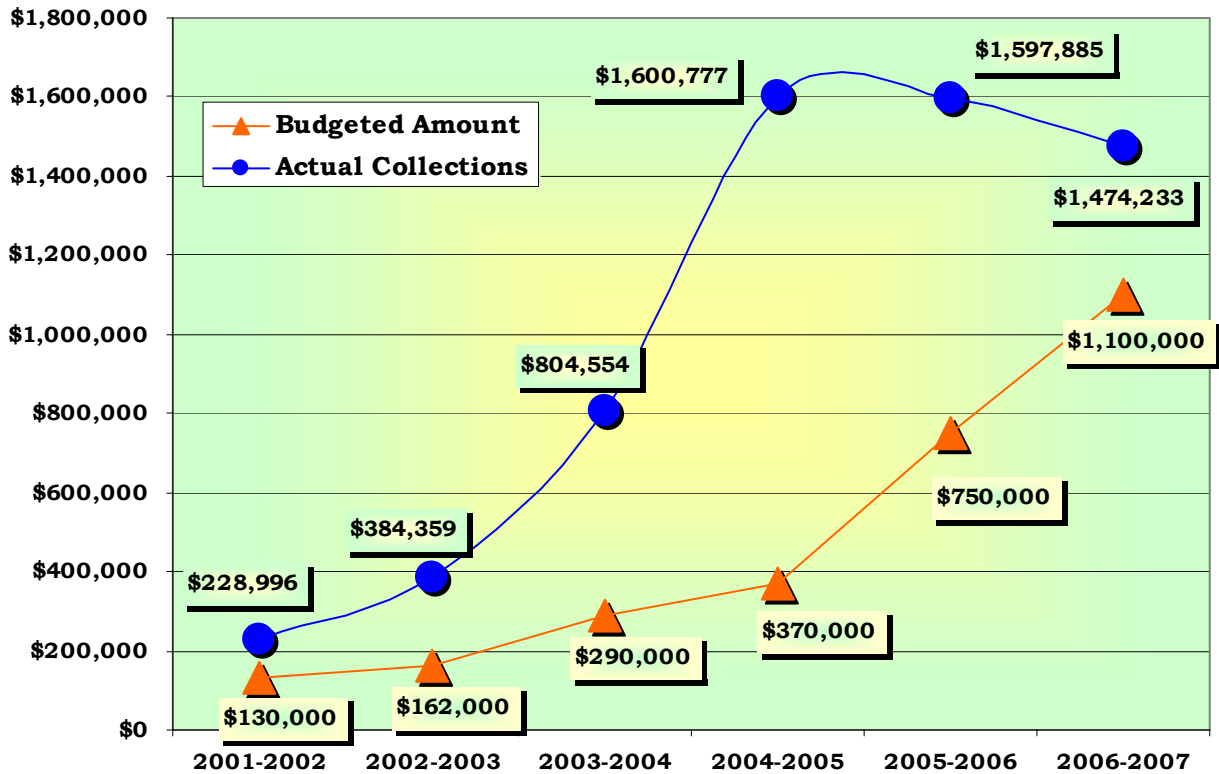
Funding Summaries

Charges for Services (continued)

Shown below is a revenue trend chart and graph representing six years of budgets and collections for the real estate transfer (conveyance) tax.

City of Bristol Revenue Trends City Clerk Real Estate (Conveyance) Transfer Tax						
Fiscal Year	Budgeted Amount	Increase Over Base 2001-2002	Increase Over Previous Year	Actual Collections	Increase Over Base 2001-2002	Increase Over Previous Year
2001-2002	\$130,000	0.00%	0.00%	\$228,996	0.00%	0.00%
2002-2003	\$162,000	24.62%	24.62%	\$384,359	67.85%	67.85%
2003-2004	\$290,000	123.08%	79.01%	\$804,554	251.34%	109.32%
2004-2005	\$370,000	184.62%	27.59%	\$1,600,777	599.04%	98.96%
2005-2006	\$750,000	476.92%	102.70%	\$1,597,885	597.78%	-0.18%
2006-2007	\$1,100,000	746.15%	46.67%	\$1,474,233	543.78%	-7.74%
AVERAGE:	\$467,000		46.76%	\$1,015,134		44.70%

BUDGET VS. ACTUAL COLLECTIONS CITY CLERK REAL ESTATE TRANSFER TAX



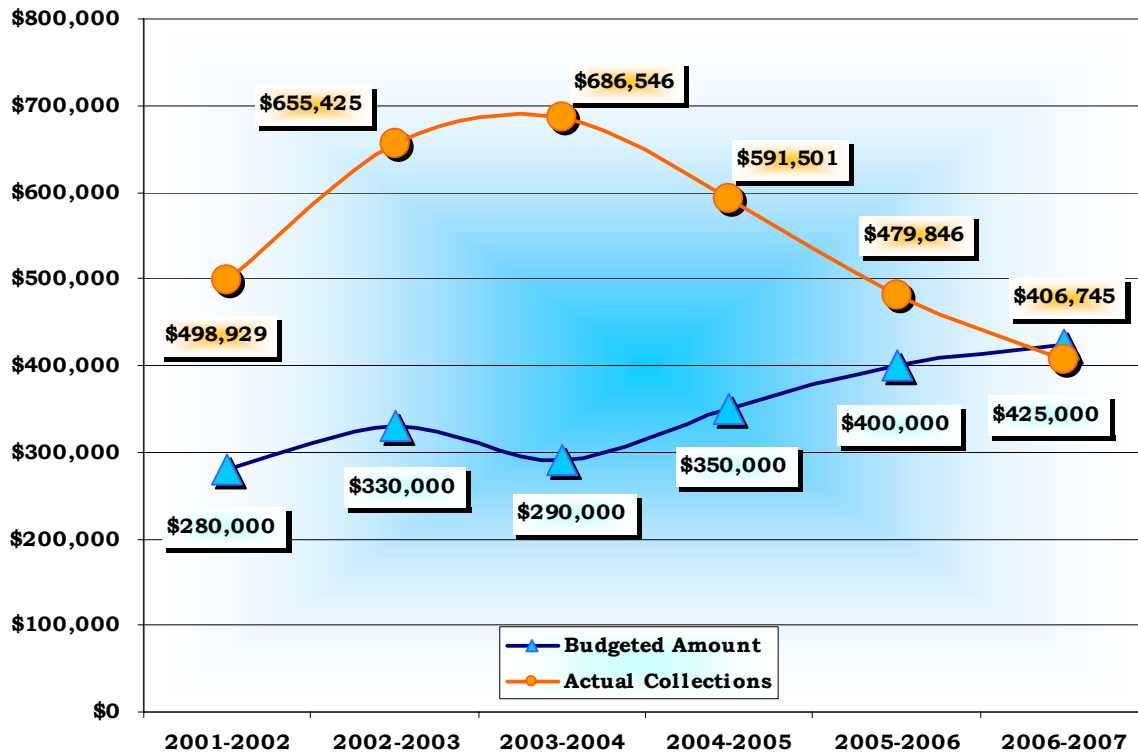
Funding Summaries

Charges for Services (continued)

As explained on page 110 and 111, the City Clerk’s office collects fees for the recording of documents. The fees charged are set by the State of Connecticut and the revenue offsets expenditures within the City Clerk’s office, as well as assisting other programs within the City of Bristol. Shown below is a six-year revenue trend for the Recording Fees revenue account within the City Clerk’s office, as well as a graphic representation below of budget to actual collections. The revenue decline is a result of a reclassification of several revenue line items that occurred in the 2005-2006 budget year due to the installation of a new computer program.

City of Bristol Revenue Trends City Clerk Recording Fees						
Fiscal Year	Budgeted Amount	Increase Over Base 2001-2002	Increase Over Previous Year	Actual Collections	Increase Over Base 2001-2002	Increase Over Previous Year
2001-2002	\$280,000	0.00%	0.00%	\$498,929	0.00%	0.00%
2002-2003	\$330,000	17.86%	17.86%	\$655,425	31.37%	31.37%
2003-2004	\$290,000	3.57%	-12.12%	\$686,546	37.60%	4.75%
2004-2005	\$350,000	25.00%	20.69%	\$591,501	18.55%	-13.84%
2005-2006	\$400,000	42.86%	14.29%	\$479,846	-3.82%	-18.88%
2006-2007	\$425,000	51.79%	6.25%	\$406,745	-18.48%	-15.23%
AVERAGE:	\$345,833		7.83%	\$553,165		-1.97%

BUDGET VS. ACTUAL COLLECTIONS



Funding Summaries

Investment Earnings

Funds: General, Sewer Operating, School Lunch Program, Solid Waste Disposal

The investment earnings revenue source accounts for interest income on City investments. Revenue is generated through the Treasurer's office and is allocated monthly to each fund. The allocation is determined by the funds cash balance at month-end.

As discussed earlier in the Comptroller's budget message, interest income revenue estimates were increased substantially this year. During the last few budget years, investment earnings were meager due to the overall economic condition of the country and borrowing rates at an all time low in the 2-3% category compared to 5% three years ago. Since that time, and most recently, short term interest rates have been increasing and rates are over 5% once again. As a result, the City's General Fund budgeted \$1,500,000 in its 2006-2007 budget. The 2007-2008 budget shows an increase of this amount to \$2,100,000 or a \$600,000 revenue increase this budget year. As stated earlier in the "Policy Initiatives" section, the City is in the process of developing a GFOA recommended investment policy that is intended to be implemented in the 2007-2008 budget year. As a result of the implementation of this policy, the Board of Finance will monitor the implementation process and make adjustments in the 2008-2009 budget.

The Sewer Operating Fund increased its revenue estimate for interest earnings by \$45,000 to \$120,000 for the 2007-2008 budget from a budget of \$75,000 it had in 2006-2007. This is due to the Sewer Operating and Assessment Fund increasing fund balance for future Capital Projects.

Sale of Property & Equipment/ Miscellaneous

Funds: General, Sewer Operating, and School Lunch Program

The Sale of Property & Equipment is based on the phased-out disposal of old or ineffective City property, such as vehicles, equipment, and furnishings. The revenue generated usually offsets the cost of replacement items for the departments affected by the loss of this property.

The Miscellaneous source is a catch all classification with the exception of income generated from Park and Library Trust Funds. Trust fund interest, and in some cases, principal, are used to offset or add to Park and Library Appropriations. For example, the Park Bequest and Library Bequest are appropriated and can be found behind the "Library" and "Parks" tabs.

Operating Transfers-In

Funds: General, Sewer Operating and Assessment, Community Development Act, and Solid Waste Disposal

The line item: Operating Transfers-In accounts for revenue received from other sources within a government. There is an approved transfer in of \$1,750,000 during the 2007-2008 budget from the Equipment/Building Sinking Fund. This was due to a surplus within the 2005-2006 budget year and will offset equipment purchases in 2007-2008.

The Sewer Operating and Assessment Fund is estimating a transfer of \$2,000 to the General Fund in 2007-2008. This offsets old debt service the City paid for Capital

Funding Summaries

Operating Transfers-In (Continued)

Projects for the Sewer system. The transfer is for prior assessments and interest collected by the Water Pollution Control office.

The Community Development Act receives a transfer-in from the General Fund for the cost of the City share portion of its operations. This cost is estimated at \$384,605 for 2007-2008. Additionally, the Solid Waste Disposal Fund also receives monies from the General Fund to support the operations of City resident's trash disposal. The expenditure amounts can be found in the Miscellaneous section and the revenue amounts can be found in the Special Revenue section of this budget document.

Loans & Sale of Bonds

Funds: Capital Projects

In order to finance large road improvement projects and building enhancements, it is sometimes necessary to borrow the funds in order to complete the project in a timely and efficient manner. In doing so, the City makes adjustments to its debt service schedule and budgets accordingly for principal and interest repayments on this debt. The debt is repaid with General Fund monies, however, the expenditures and revenue proceeds for the various projects are recorded within the Capital Projects funds.

The 2007-2008 budget reflects additional principal and interest payments associated with the long-term bond issuance that occurred in December 2006. Due to debt retiring, the City did not have to substantially increase its debt service budget this year. Additionally, the \$500,000 that was placed aside last year for short-term debt issuance was reduced due to the bonds being issued in December. Additionally, the Sewer Operating Fund has completed several infiltration and inflow studies to rehabilitate its operations. The State of Connecticut has approved several loans to the City to make this possible. The loan repayments are recorded within the Sewer Operating Capital and Non-Recurring Fund and repaid monthly with interest. The full details of these loan repayments can be found in the Debt Management Section of this document.

Information regarding the City's outstanding debt can be found behind the "Debt Management" tab and the debt service policy that was adopted several years ago can be found behind the "Policy Initiatives" tab.

Fund Balances

Funds: General, Sewer Operating, Capital Projects, Pine Lake Challenge Course

Fund balances in the General Fund are occasionally used to balance the budgeted revenues with the budgeted expenditures when there are not enough estimated revenues to balance the budget.

A policy was established several years ago to reduce the reliance on General Fund Fund-Balance to balance the operating needs of the City. As a result, a plan has been established to lower the use of the General Fund's fund balance yearly until it reaches \$0. The 2007-2008 budget uses \$1,200,000 of fund balance or a drop of \$195,000 over the 2006-2007 budget.

The 2007-2008 budget will use \$1,750,000 that was designed at the end of 2005-2006 for capital projects for capital outlay purchases in 2007-2008 within the

Funding Summaries

Fund Balances (continued)

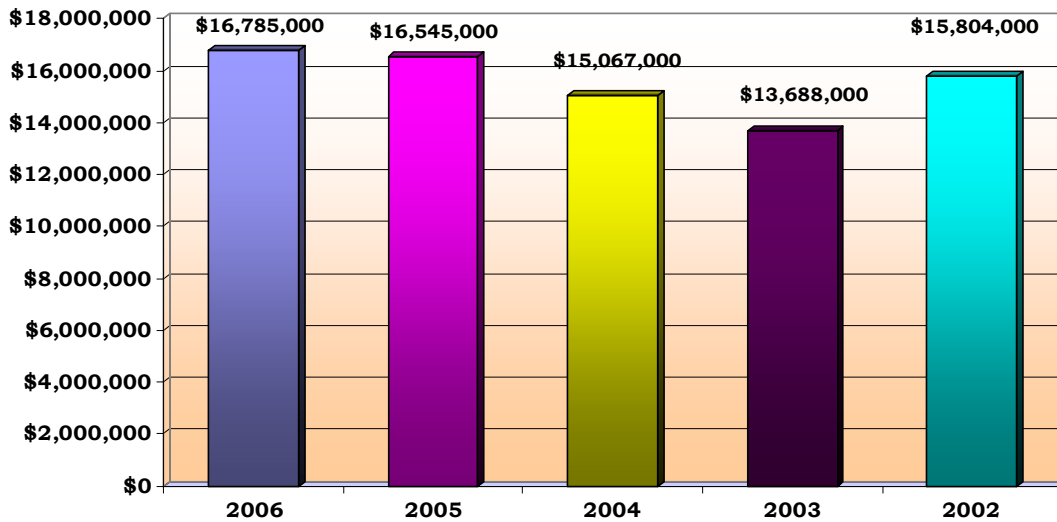
General Fund. As stated earlier, these monies will be transferred into the General Fund from the Equipment Building Sinking Fund.

The Sewer Operating Fund will use none of its fund balance for operational purposes 2007-2008.

The Capital Budget as found in the 'Capital Budget Summary' section of this document will use the WPC Capital and Non-recurring Fund balance to fund sewer construction projects in 2007-2008. Also, the General Fund will contribute an additional \$517,880 for Capital projects this year.

Shown below is a graph illustrating the City of Bristol's Undesignated Fund Balance during the last five years.

General Fund Undesignated Fund Balance By Year



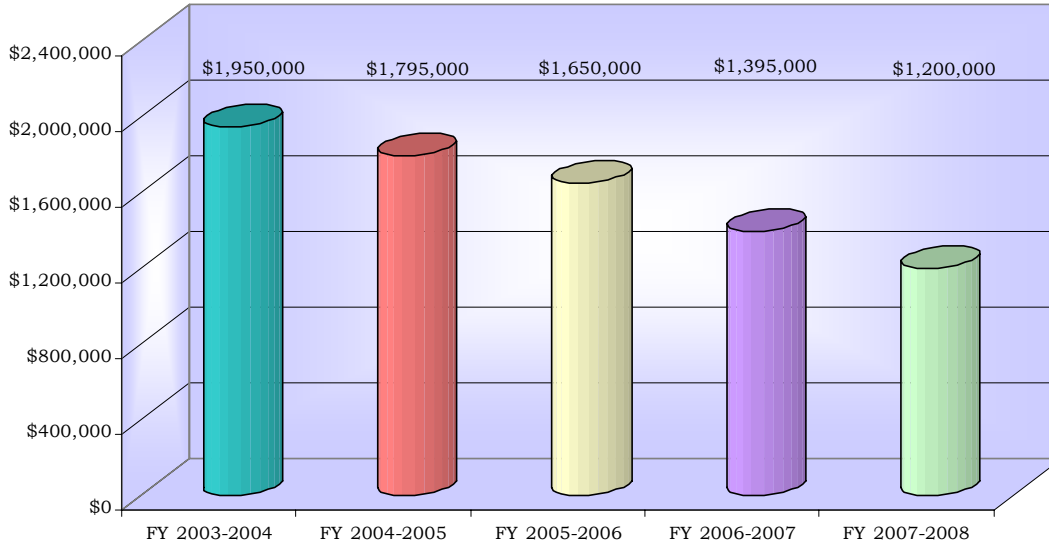
At June 30, 2006, the City of Bristol's General Fund had the following fund balance designations and fund balance:

Encumbrances	\$1,184,000
Landfill Closure	484,000
Compensated Absences	2,000,000
Carryover Projects	586,042
Heart & Hypertension	600,000
Economic Development	599,324
Capital Projects	2,252,500
Equipment Sinking Fund	500,000
Post Employment Benefits	1,100,000
Subsequent Year Expenditures	1,395,000
Total Designations:	\$10,700,866
Undesignated	\$16,785,000
Total Fund Balance:	\$27,486,000

Funding Summaries

Shown below is a graph illustrating the budgeted amounts of fund balance in the General Fund.

Amount Budgeted from Fund Balance for the General Fund



General Fund Revenue

ORGCODE	OBJECT	REVENUE SOURCE	2006 ACTUAL REVENUE	2007 ORIGINAL BUDGET	2007 REVISED BUDGET	2008 REVENUE REQUEST	2008 JOINT BOARD APPROVED
SOURCE TAXES AND PRIOR LEVIES							
0011016	401000	CURRENT PROPERTY TAXES	\$97,765,149	\$100,065,550	\$100,065,550	\$112,947,736	\$103,701,455
0011016	401001	PRIOR LEVIES	2,195,463	2,100,000	2,100,000	1,500,000	\$1,500,000
0011016	401002	60-DAY GAAP	(2,502)	0	0	0	\$0
TOTAL		TAXES AND PRIOR LEVIES	\$99,958,110	\$102,165,550	\$102,165,550	\$114,447,736	\$105,201,455
SOURCE INTEREST & LIEN FEES ON DELINQUENT TAXES							
0011016	410000	INTEREST & LIEN FEES	\$1,469,759	\$1,100,000	\$1,100,000	\$800,000	\$800,000
TOTAL		INTEREST & LIEN FEES ON DELINQUENT TA	\$1,469,759	\$1,100,000	\$1,100,000	\$800,000	\$800,000
SOURCE LICENSES, PERMITS & FEES							
0011014	422003	ASSESSOR LATE FILING FEE	\$955	\$1,500	\$1,500	\$1,500	\$1,500
0011016	442441	DELINQUENT FEES	5,460	5,000	5,000	0	0
0011018	421000	CIRCUIT COURT FINES	630	500	500	1,000	1,000
0011023	422020	DOG PENALTY	628	1,000	1,000	1,000	1,000
0011023	441001	MERCHANDISING LICENSES	4,680	8,000	8,000	5,000	5,000
0011023	441002	DOG LICENSES	8,027	9,000	9,000	8,000	8,000
0011023	441004	HUNTING AND FISHING LICENSES	3,868	4,000	4,000	4,000	4,000
0011023	441005	MARRIAGE LICENSES	3,600	3,000	3,000	3,000	3,000
0011023	441006	CIVIL UNION	170	100	100	100	100
0011023	442001	FEES	11,148	8,000	8,000	9,000	9,000
0011023	442002	LIQUOR	174	100	100	100	100
0011023	442003	NOTARY SER	2,620	2,000	2,000	2,000	2,000
0011023	442004	NOTARY APP	2,160	2,000	2,000	1,500	1,500
0011023	442005	BURIAL PERMITS	2,601	2,000	2,000	2,000	2,000
0011023	442007	TRADE NAME	1,215	1,000	1,000	1,000	1,000
0011023	442011	VITALS	53,155	48,000	48,000	48,000	48,000
0012110	421002	PARKING VIOLATIONS	89,478	77,000	77,000	60,000	70,000
0012110	441000	POLICE REPORT FEES	4,786	5,000	5,000	5,000	5,000
0012615	442006	BUILDING PERMITS	938,468	685,000	685,000	625,000	625,000
0013010	442008	PUBLIC WORKS EXCAVATION PERMITS	11,440	19,125	19,125	14,500	14,500
0013012	442009	LAND USE FEES & PERMITS	42,167	25,000	25,000	25,000	25,000
0014240	422015	BLIGHT COMMITTEE FEES/VIOLATIONS	0	100	100	100	100
0016010	421001	LIBRARY FINES	23,012	21,000	21,000	24,500	24,500
TOTAL		LICENSES, PERMITS & FEES	\$1,210,442	\$927,425	\$927,425	\$841,300	\$851,300

Funding Summaries

General Fund Revenue Sources (continued)

ORGCODE	OBJECT	REVENUE SOURCE	2006 ACTUAL REVENUE	2007 ORIGINAL BUDGET	2007 REVISED BUDGET	2008 REVENUE REQUEST	2008 JOINT BOARD APPROVED
SOURCE		CHARGES FOR SERVICES					
0011014	450102	COPIER CHARGES	\$7,515	\$7,000	\$7,000	\$7,000	\$7,000
0011014	450109	STREET BOOK SALES	714	500	500	500	500
0011018	450201	WATER DEPT. REIMBURSEMENT	8,017	3,000	3,000	5,000	5,000
0011018	450205	FORECLOSURE COSTS	28,067	0	0	10,000	10,000
0011018	450310	COURT RENTAL	146,777	146,775	146,775	146,775	146,775
0011018	450320	RENTAL OF 51 HIGH STREET	12,600	12,600	12,600	13,200	13,200
0011018	450321	OTHER RENTALS	1	5	5	5	5
0011018	450400	MISCELLANEOUS CHARGES	7,307	12,500	12,500	10,000	10,000
0011023	422000	RECORDING FEES	479,865	425,000	425,000	380,000	380,000
0011023	450102	COPIER CHARGES	51,624	43,000	43,000	42,000	42,000
0011023	450115	REAL ESTATE TRANSFER TAX	1,597,885	1,100,000	1,100,000	900,000	900,000
0011023	450302	SALE OF ORDINANCES	53	0	0	0	0
0011027	450004	SENIOR CITIZEN NON-RESIDENT FEE	1,439	1,100	1,100	1,300	1,300
0011027	450315	SENIOR CENTER RENTALS	70,250	68,860	68,860	74,123	74,125
0011027	480012	SENIOR CLASS	0	0	1,000	0	0
0012110	450101	POLICE ID CHARGES	3,162	3,500	3,500	3,500	3,500
0012114	450000	POLICE SPECIAL SERVICES	444,789	450,000	450,000	450,000	450,000
0012211	450200	FIRE SERVICES	300	400	400	500	500
0012312	450116	DOG WARDEN CHARGES	2,730	2,400	2,400	2,400	2,700
0012312	450314	PLYMOUTH RENTAL OF DOG POUND	11,500	11,500	11,500	11,500	11,500
0013010	450003	PUBLIC WORKS FEES	117,751	92,000	92,000	110,000	110,000
0013010	450208	OTHER RECYCLING	11,147	12,000	12,000	10,800	10,800
0013010	450300	ENGINEERING MAPS	6,639	5,500	5,500	3,000	3,000
0013010	450303	RECYCLING RECEIPTS	61,938	59,700	59,700	62,000	62,000
0013010	450400	PUBLIC WORKS MISCELLANEOUS CHARGES	15	35	35	20	20
0013025	450113	PERM PATCH REVENUE	73,698	0	0	0	0
0014240	450205	BLIGHT COMMITTEE FORECLOSURE FEES	0	100	100	100	100
0014500	450400	MISC MAYOR	297	0	0	0	0
0015000	432049	TUITION	245,515	150,000	150,000	190,000	190,000
0015000	450312	SCHOOL BUILDING RENTAL	83,641	65,000	65,000	75,000	75,000
0016010	450102	COPIER CHARGES	1,929	1,500	1,500	2,100	2,100
0016010	450313	LIBRARY RENTAL	30	0	0	150	150
0017000	450103	POOL CHARGES	0	0	0	134,887	134,885
0017000	450105	SUMMER RECREATION	0	0	0	40,875	40,875
0017000	450106	FALL RECREATION PROGRAM	0	0	0	9,340	9,340
0017000	450107	WINTER RECREATION PROGRAM	0	0	0	14,760	14,760
0017000	450311	MUZZY RENTALS	0	0	0	7,300	7,300
0017000	450322	CONCESSION/MISCELLANEOUS	0	0	0	1,430	1,430
0017000	450400	PARKS MISCELLANEOUS CHARGES	0	0	0	1,000	1,000
0017010	450103	PAGE PARK POOL CHARGES	379	0	0	0	0
0017012	450322	MUZZY FIELD CONCESSION	1,300	1,200	1,200	0	0
0017017	450103	LITTLE LEAGUE POOL CHARGES	120,233	113,750	113,750	0	0
0017019	450103	OUTSIDE POOL CHARGES	8,577	14,025	14,025	0	0
0017019	450105	SUMMER RECREATION PROGRAM	41,391	40,875	40,875	0	0
0017019	450106	FALL RECREATION PROGRAM	7,348	9,340	9,340	0	0
0017019	450107	WINTER RECREATION PROGRAM	16,293	14,760	14,760	0	0
0017019	450311	MUZZY FIELD RENTALS	12,196	7,300	7,300	0	0
0017019	450400	PARKS MISCELLANEOUS CHARGES	3,148	800	800	0	0
0017025	VARIOUS	RECREATION EVENTS	24,436	0	0	0	0
TOTAL		CHARGES FOR SERVICES	\$3,712,496	\$2,876,025	\$2,877,025	\$2,720,565	\$2,720,865
SOURCE		INVESTMENT EARNINGS					
0011019	460001	INTEREST GENERAL FUND	\$1,842,670	\$1,500,000	\$1,500,000	\$2,000,000	\$2,100,000
0011019	460006	INTEREST ACCOUNTS RECEIVABLE	2,052	1,200	1,200	1,200	1,200
TOTAL		INVESTMENT EARNINGS	\$1,844,722	\$1,501,200	\$1,501,200	\$2,001,200	\$2,101,200
SOURCE		SALE OF PROPERTY & EQUIPMENT					
0011018	450309	SALE OF PROPERTY & EQUIPMENT	\$182,377	\$30,000	\$30,000	\$50,000	\$50,000
0013016	450324	BARREL SALE	6,700	2,500	2,500	5,000	7,500
TOTAL		SALE OF PROPERTY & EQUIPMENT	\$189,077	\$32,500	\$32,500	\$55,000	\$57,500

Funding Summaries

General Fund Revenue Sources (continued)

ORGCODE	OBJECT	REVENUE SOURCE	2006 ACTUAL REVENUE	2007 ORIGINAL BUDGET	2007 REVISED BUDGET	2008 REVENUE REQUEST	2008 JOINT BOARD APPROVED
SOURCE		OTHER/MISCELLANEOUS REVENUE					
0011014	422010	AIRCRAFT REGISTRATION FEE	\$250	\$250	\$250	\$250	\$250
0011018	450203	WEST CEMETERY BOND REIMBURSEMENT	9,000	9,000	9,000	0	0
0011018	454001	MISC REV	53,939	100	100	100	100
0011018	472002	REFUNDS	225,056	0	0	0	0
0011018	472003	PREMIUMS	0	0	398,386	0	0
0012110	454001	POLICE MISCELLANEOUS/OTHER	101	250	250	250	0
0012211	471003	DONATIONS FD	1,000	0	0	0	0
0014012	41003	DONATIONS CS	600	0	0	0	0
0014012	450301	REIMBURSEMENTS SOCIAL SERVICES	4,983	2,500	2,750	3,000	3,000
0016010	471000	LIBRARY GIFTS	6,846	0	0	0	0
0016010	480001	LIBRARY TRUST FUNDS	2,597	2,300	2,300	2,400	2,400
0016014	480002	LIBRARY TRUST- GOODSSELL	14,847	13,900	13,900	13,745	13,745
0017016	480004	PARK TRUST- GOODSSELL	12,000	12,600	12,600	14,400	14,400
0017019	471001	CONCERT DONATIONS	4,700	2,000	4,200	0	0
0017019	480003	PARK TRUST FUNDS	450,448	462,810	462,810	430,553	430,555
0017025	454001	RECREATIONAL EVENTS MISCELLANEOUS REV	55,453	0	0	0	0
TOTAL		OTHER/MISCELLANEOUS REVENUE	\$841,820	\$505,710	\$906,546	\$464,698	\$464,450
SOURCE		CONTRIBUTIONS					
0011018	470029	COBRA CONTRIBUTION	\$0	\$250	\$250	\$0	\$0
0011018	470030	HMO WATER DEPARTMENT CONTRIBUTION	299	200	200	250	250
0011027	470000	CONTRIBUTIONS	20,000	0	0	0	0
0011031	470010	CONTRIBUTIONS YOUTH SERVICES	524	0	100	0	0
0011033	470007	INTERDISTRICT BOARD OF EDUCATION CONTI	120,000	0	120,000	0	0
0015000	470000	BOE CONTRIBUTIONS	95,260	0	112,911	0	0
0017019	470021	CONTRIBUTIONS- PARK DEPARTMENT	1,637	0	0	0	0
TOTAL		CONTRIBUTIONS	\$237,720	\$450	\$233,461	\$250	\$250
SOURCE		FEDERAL GRANTS					
0011018	431033	CONGREGATE HOUSING	8,536	9,100	9,100	7,500	7,500
0011018	431034	SECTION-8	36,602	35,000	35,000	32,500	32,500
0011018	431080	HOUSING- PILOT	46,520	49,000	49,000	35,000	35,000
0011018	431090	FEMA SNOW	211,859	0	0	0	0
0011018	431091	FEMA DISASTER GRANT	59,308	0	0	0	0
0012110	431005	COPS FEDERAL GRANT	\$47,745	\$10,000	10,000	\$0	\$0
0012115	431036	COPS MORE 98 GRANT	12,446	0	0	0	0
0012413	431003	CIVIL PREPAREDNESS	2,786	5,000	5,000	2,800	2,800
TOTAL		FEDERAL GRANTS	\$425,802	\$108,100	\$108,100	\$77,800	\$77,800
SOURCE		STATE GRANTS					
0011014	432012	STATE PROPERTY	\$77,082	\$78,180	\$78,180	\$80,310	\$80,310
0011014	432014	MFG. INVENTORY	2,533,597	2,778,150	2,778,150	3,359,110	3,359,110
0011014	432015	ELDERLY FREEZE	24,386	15,250	15,250	13,500	13,500
0011014	432018	BOAT GRANT	11,869	11,870	11,870	11,870	11,870
0011014	432024	ELDERLY CIRCUIT BREAKER	361,458	360,000	360,000	360,000	360,000
0011014	432025	HOSPITAL PILOT	872,114	892,720	892,720	925,000	925,000
0011014	432027	TOTAL DISABLED PILOT	6,756	6,760	6,760	7,150	7,150
0011014	432064	VETERANS GRANT	34,000	34,000	34,000	34,000	34,000
0011014	432077	ENTERPRISE ZONE REIMBURSEMENT	184,138	118,040	118,040	37,690	37,690
0011018	432020	TOWNAID ROAD GRANT	335,476	359,535	359,535	249,823	249,820
0011018	432021	MASANTUCKET PEQUOT GRANTS	909,581	935,675	935,675	885,253	885,255
0011018	432023	PAYMENT IN LIEU OF TAXES	81,997	100,000	100,000	0	0
0011018	432030	OFF-TRACK BETTING	139,184	130,000	130,000	135,000	135,000
0011018	432038	MISCELLANEOUS STATE REVENUE	2,665	535	535	600	600
0011018	432076	UTILITIES TAX	327,779	250,000	250,000	250,000	250,000
0011018	432126	OPM PROPERTY TAX RELIEF GRANT	0	540,605	540,605	0	0
0011027	432146	DEMP RESP	0	0	59,991	0	0
0011031	432026	YOUTH BUREAU	48,946	48,950	48,950	49,269	49,270
0012115	432400	EMD GRANT	6,152	0	0	4,500	4,500

Funding Summaries

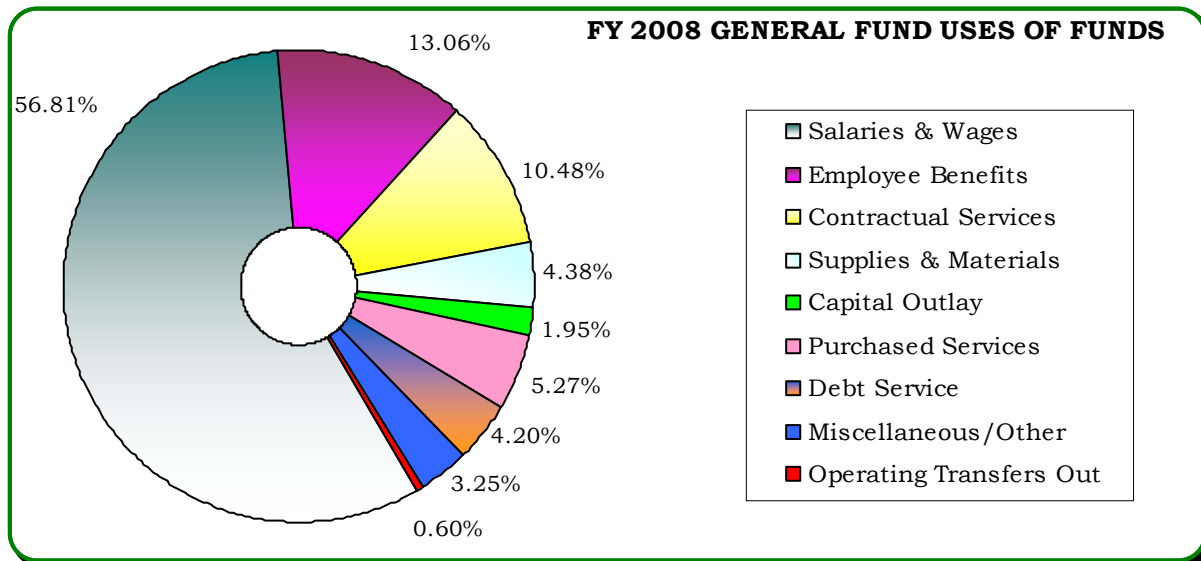
General Fund Revenue Sources (continued)

ORGCODE	OBJECT	REVENUE SOURCE	2006 ACTUAL REVENUE	2007 ORIGINAL BUDGET	2007 REVISED BUDGET	2008 REVENUE REQUEST	2008 JOINT BOARD APPROVED
0014654	432128	REIMBURSEMENTS	\$30	\$0	\$0	\$0	\$0
0014654	432079	SCHOOL READINESS	1,228,467	0	1,407,954	0	0
0014654	432080	QUALITY ENHANCEMENT GRANT	31,093	0	31,559	0	0
0015000	432002	EDUCATION COST SHARING GRANT	35,219,914	35,390,495	35,390,495	35,500,000	39,500,000
0015000	432003	TRANSPORTATION- SCHOOL GRANT	700,035	685,190	685,190	767,036	767,035
0015000	432004	MEDICAID COORDINATION GRANT	275,881	200,000	200,000	210,000	210,000
0015000	432006	EDUCATION FOR THE BLIND GRANT	51,200	30,000	30,000	40,000	40,000
0015000	432007	EXCESS STUDENT COST GRANT	1,465,589	1,551,205	1,551,205	1,500,000	1,500,000
0015000	432010	SCHOOL CONSTRUCTION GRANT	960,942	870,120	870,120	0	0
0015000	432011	SCHOOL BUILDING INTEREST SUBSIDY	99,607	47,245	47,245	0	0
0015000	432016	PUBLIC ACT 481 GRANT	224,710	220,000	220,000	225,000	225,000
0015000	432017	NON-PUBLIC SCHOOL TRANSPORTATION	167,224	174,250	174,250	171,989	171,990
0016010	432022	LIBRARY- CONNECTICARD GRANT	1,678	0	0	0	0
0016010	432029	PUBLIC LIBRARY GRANT	4,236	4,600	4,600	4,400	4,400
0017019	432118	AMERICA THE BEAUTIFUL GRANT	5,000	0	0	0	0
TOTAL		STATE GRANTS	\$46,392,786	\$45,833,375	\$47,332,879	\$44,821,500	\$48,821,500
SOURCE		OTHER FINANCING SOURCES					
0011018	461001	OTHER FINANCING SOURCES	\$0	\$1,395,000	\$1,395,000	\$1,200,000	\$1,200,000
0011018	461002	BUD. FUND BALANCE UNRESTRICTED	0	0	3,435,366	0	0
0011018	461002	BUD FUN BAL	0	0	430,000	0	0
0011018	461002	BUD FUN BAL	0	0	72,500	0	0
TOTAL		OTHER FINANCING SOURCES	\$0	\$1,395,000	\$5,332,866	\$1,200,000	\$1,200,000
SOURCE		OPERATING TRANSFERS IN					
0011018	490101	TRANSFER IN EQUIPMENT/BLDG SINKING FUN	\$3,942	\$1,750,000	\$1,750,000	\$1,750,000	\$1,750,000
0011018	490118	TRANSFER-IN SEWER	11,403	10,000	10,000	2,000	2,000
0011018	490700	TRANSFER IN PERMANENT FUND	3,495	0	0	0	0
TOTAL		OTHER FINANCING SOURCES	\$18,840	\$1,760,000	\$1,760,000	\$1,752,000	\$1,752,000
TOTAL REVENUES GENERAL FUND			\$156,301,574	\$158,205,335	\$164,277,552	\$169,182,049	\$164,048,320



General Fund Uses Summary

General Fund Appropriated Uses of Fund				
Uses:	2006 Actual	2007 Original Budget	2007 Revised Budget	2008 Joint Board Approved
Salaries & Wages	\$86,049,173	\$90,621,955	\$90,697,240	\$93,200,870
Employee Benefits	20,724,135	20,992,708	20,992,708	21,424,743
Contractual Services	15,524,990	15,788,331	19,257,339	17,188,419
Supplies & Materials	6,117,639	6,809,429	6,964,770	7,185,934
Capital Outlay	1,956,956	2,474,790	2,940,412	3,193,629
Purchased Services	8,665,105	8,303,194	8,310,948	8,637,691
Debt Service	7,237,542	6,862,215	6,862,215	6,904,280
Miscellaneous/Other	3,123,521	5,306,253	4,766,122	5,328,149
Operating Transfers Out	4,200,891	1,046,460	5,003,749	984,605
Totals	\$153,599,951	\$158,205,335	\$165,795,503	\$164,048,320



Shown above is a chart and graphic representation of the City's General Fund Expenditure objects. Salaries and Wages comprise of the highest percentage at 56.81% of the total General Fund expenditures.

Salaries and Benefits

The total number of full-time employees in the General Fund is 1,724.8. This includes the General City employees and Board of Education employees. This represents a total addition of 13.8 full-time positions over last year. The additions are in part due to the addition of 3.5 positions within the police department, 1 position within the fire department, 1 position within the building department and parks and recreation and the addition of 7.3 new positions at the Board of Education. Further discussion on the additional positions can be found in the Reader's Guide section on page 34.

Funding Summaries

Salaries and Benefits (continued)

Two Special Revenue Funds (Sewer Operating & Assessment and Community Development Act (BDA)) account for a total of 33 positions. The Enterprise Fund (Bristol Water Department) has a total of 37 full-time employees.

Before any new positions are added, requests must be made by the departments (excluding education) and must be justified to and approved by the Salary Committee of the City Council, prior to Board of Finance inclusion in the budget.

Most line items within the Salaries Object were held at the same levels as the 2006-2007 budget, except where union contractual agreements or proper justification indicated otherwise. Funding was budgeted within the City's wage adjustment account for anticipated new positions within the City as well as contracts under negotiation. A total of \$600,000 has been budgeted in 2007-2008.

Below is a listing of the wage increases for the City employees:

Police Union	Under Negotiation
Fire Union	Under Negotiation
L233 (Clerical)	2.50%
BPSA (Supervisory)	Under Negotiation
L1338 (Public Works)	2.80%
Non-Bargaining	3.00%
Elected/Appointed	3.00%

A detailed analysis of personnel expenditures, including wages, salaries and benefits, is presented on the following page. A listing of authorized full time positions can be found in the Readers Guide on pages 33-34. Additionally, a listing of all positions can be found in the appendix section on pages 409-415.

Retirement contributions have decreased in the past several years due to the three pension funds being fully funded. The contribution to the general City retirement plan will come from the Board of Education based upon a recommendation from the Cities actuaries Hooker and Holcomb. The Board of Education has budgeted \$115,000 in FY 2007-2008 for this contribution.

Health Benefits have a net increase \$1,264,500 due to rate negotiations between the City's administrator of our Health Benefits Program (Anthem Blue Cross/Blue Shield) and the health care providers. Complete health benefits information can be found behind the Internal Service tab on pages 345-352.

In 2002-2003, Workers' Compensation experienced its highest percentage increase (33.5%). In 2003-2004, the City's experience modification rate had increased substantially over the prior year. Due to the increase, the City negotiated with several bargaining unions to implement light-duty programs for employees out on Worker's Compensation in order to lower the absence rate of injured employees. In addition, the City decided to self-insure its Workers' Compensation Program. A new fund was established in 2003-2004 and is closely monitored by the Insurance Committee arm of the Board of Finance. The new fund called "New Workers' Compensation Fund" can be found in the Internal Service section of this document on pages 350.

Contractual Service & Supplies and Materials

Under the Contractual Services object, most professional fees and services, and repairs and maintenance items were held to the current levels or received minimal increased funding levels. Yearly allowances and clothing allowance amounts are contractual in nature and increases were tied to respective bargaining contracts. The remaining line-items, such as telephone, postage, travel reimbursement, printing and binding, and advertising had larger increases on a percentage basis to reflect current economic circumstances. For instance, the travel reimbursement rates were not raised in many years. It was agreed the rates now follow the change in IRS reimbursement rates on a yearly basis.

Heating and motor fuels comprise the largest line items in the supplies and maintenance objects and are based on economic prevailing circumstances. Due to ever increasing oil prices nationally and worldwide, the City has experienced in some instances increases in the 10-20% range for motor and heating fuels.

Capital Outlay

Capital expenditures include items that normally last more than one year and cost more than \$1,000. The need for capital items may be a function of the number of personnel in a department. For example, police cruisers or capital purchases may be a function of service levels.

Capital items generally include personal property such as vehicles, maintenance equipment, computers, office furniture, as well as real property, such as replacements or enhancements to City buildings and facilities.

The key elements in reviewing capital requests by departments are: need, priority and available resources. The City evaluates each request yearly and determines an appropriate amount to budget for capital outlay items. The public works department and fire departments have created and will maintain a vehicle inventory and replacement schedule to be yearly reviewed by the Comptroller's office and Board of Finance for periodic large one-time purchases of fire engines and large construction vehicles.

Sinking Fund

Funding for the sinking fund is provided by periodic transfers-out from the General Fund to those funds at fiscal year end. The 2005-2006 budget provided sufficient reserves where the City was able to contribute \$500,000 to the fund.

The 2007-2008 budget reflects a transfer-out special revenue-Equipment/ Building Sinking Fund within the General Fund for Capital Outlay items. A section entitled "Equipment and Building Sinking Fund" can be found behind the Special Revenue tab of this budget document. The amount designated as a transfer-out from the Equipment and Building Sinking Fund for fiscal year 2007-2008 has been set at \$100,000 for the fire-truck replacement program. Additionally, the Sinking Fund will supplement the General Fund budget as stated in the revenue section with a \$1,750,000 operating transfer-in.

Debt Management

Debt may be incurred to provide money to pay for the construction or purchase of fixed assets. This can be accounted for in the Uses section entitled "Construction".

This object (Debt Management) is used to appropriate funding to provide repayment of principal and interest on all debt when due. The amounts appropriated in Debt Management, are then transferred out to the Miscellaneous object except for the principal and interest on any lease/purchases.

A more complete discussion of the City's debt management may be found after the "Debt Management" tab. The debt policy can be found in its entirety behind the "Policy Initiatives" tab.

Miscellaneous/Other & Contingency

Miscellaneous object groups are comprised of all expenditures not included in all other budget groups. Most of the miscellaneous objects appear behind the "Miscellaneous" tab. These expenditures encompass employee benefits, insurance costs, transfers to other funds and all other expenditures. A new account heading entitled "City Buildings" was created three years ago on the advice of the public works board to place a better account for the maintenance and upkeep of City owned properties that do not directly affect the public works department. \$217,500 was established for the 2007-2008 budget. A listing of projects to be completed in 2008 are shown on page 316 behind the "Miscellaneous" tab in this budget document.

Additionally, a new account heading entitled "Other Post Employment Benefits" has been created this year for the City of Bristol's compliance with GASB Statement 45. Further discussion on this topic can be found in the policy initiatives section on page 65 and in the Comptroller's budget message on pages 20-21.

Behind the "Board of Education" tab, miscellaneous accounts include fringe benefits, other educational costs, private school transportation, and program and instructional improvements. These expenditures are fixed costs that are determined during the budgetary process and are not part of the regular Board of Education budget.

The significant areas classified as All Other, include the Contingency Account and Economic Development Account. It had been the practice of the City to set aside funds to be available for emergency appropriations during the year as a way of stabilizing funds without the utilization of Unreserved Fund Balance. The Economic Development Account was set up several years ago to aid businesses to relocate or expand in Bristol to increase the City's tax base and to create employment opportunities. The remaining balance of this account at the end of the fiscal year is carried over to the next year by a designation of fund balance. The 2007-2008 budget does not have a City contribution to the Economic Development Account as the balance within the account is approximately \$650,000 at the end of the 2006-2007 year. The Economic Development Account was normally budgeted at \$500,000 in years past.

Program Summaries Description

The 2007-2008 budget document contains in the most part all the information shown below for each department and/or organizational unit. Each department and/or organizational unit is located in the tabs behind the Operating Budget Summary and continues on to the Capital Budget Summary.

Service Narrative

- ✓ Provides a description of the department's or unit's mission (organization) and scope of service(s) as well as the department heads name and department telephone number.

Major Service Level Accomplishments

- ✓ Presents major service level accomplishments performed by each organizational unit.

Major Service Level Goals

- ✓ Presents major service level goals to be accomplished by the organization for the year. Most service level goals are referenced to the long-term Programmatic and Financial policies in the "Policy Initiatives" tab.

Performance Measures

- ✓ Presents selected quantitative and/or qualitative performance measures of the organization or program. Information is presented for three budget years.

Expenditure and Position Summary

- ✓ Presents expenditures and positions for prior year actual, current year estimated and 2008 budget year.

Organizational Chart

- ✓ Presents an organizational chart for certain departments and organizational units within the City.

Budget Highlights

- ✓ Presents the approved budget of the department or organizational unit and lists all budgetary accounts. Information is presented for prior year actual, last year original budget, last year revised year, current year budget request, current year approved budget.