



CITY OF BRISTOL
OFFICE OF THE COMPTROLLER
BRISTOL, CONNECTICUT 06010

IRA Deduction Authorization Form

City of Bristol #705583

Date: _____

(Employee's Name)

(Employee Number)

I authorize the City to increase or reduce my weekly salary deduction.
(circle one)

I authorize \$ _____ to be deducted each pay period to be invested in my Individual Retirement Account.

Employee Signature: _____

Roth IRAs are funded with annual non-deductible (after-tax) contributions of up to the specified dollar limit. Earnings on Roth IRA accounts may be distributed tax-free, provided they are not withdrawn until after the contributions have been in the account for five years from the date of your first Roth IRA contribution or conversion and certain other requirements are met (see IRS publication 590 for more information).

Dollar Limits for Roth IRA Contributions 2008-2012

- Up to age 50 allowable contribution of up to **\$5,000** annually
- Age 50 and above allowable contribution of up to **\$6,000** annually