

**Special Board of Finance Meeting
February 14, 2006**

A special meeting of the Board of Finance was held on Tuesday, February 14, 2006 at 6:45 p.m. in the City Hall, Council Chambers, 1st floor. The following Commissioners were in attendance: Mayor William T Stortz, Chairman Richard Miecznikowski, Commissioners Robert J. Dunlap, John E. Smith, Ronald Messier, Delores Capers and Christopher Ziogas. Commissioners Erling and Soucy were not in attendance.

February 8, 2006

Ladies and Gentlemen:

A Special Board of Finance Meeting will be held on Tuesday, February 14, 2006 at 6:45 pm in City Council Chambers.

Agenda

1. Chairman Miecznikowski to call the meeting to order.
2. Comptroller's Office:
 - a. Consideration of a Resolution appropriating \$ 14,250,945 for the renovations to Mountain View School.
 - b. Consideration of a Resolution authorizing the issuance of bonds or notes in the amount of \$ 14,250,945 to finance the appropriation for the renovations to Mountain View School.
 - c. Consideration of a Resolution appropriating \$ 14,249,055 for the renovations to Ivy Drive School.
 - d. Consideration of a Resolution authorizing the issuance of bonds or notes in the amount of \$ 14,249,055 to finance the appropriation for the renovations to Ivy Drive School.
 - e. Consideration of a Resolution appropriating \$ 2,468,000 for the reconstruction of Perkins Street.
 - f. Consideration of a Resolution authorizing the issuance of bonds or notes in the amount of \$ 2,318,000 to finance the appropriation for the reconstruction of Perkins Street.
 - g. Consideration of a Resolution appropriating \$ 910,000 for the renovation and expansion of Mrs. Rockwell's pool.
 - h. Consideration of a Resolution authorizing the issuance of bonds or notes in the amount of \$ 910,000 to finance the renovation and expansion of Mrs. Rockwell's pool.
 - i. Consideration of a Resolution appropriating \$ 300,000 for the construction of the Mountain Road Water Pump Station.
 - j. Consideration of a Resolution authorizing the issuance of bonds or notes in the amount of \$ 294,000 to finance the construction of the Mountain Road Water Pump Station.
 - k. Consideration of a Resolution appropriating \$ 1,600,000 for the construction of the Witches Rock Water Storage Tank.

1. Consideration of a Resolution authorizing the issuance of bonds or notes in the amount of \$ 1,600,000 to finance the construction of the Witches Rock Water Storage Tank.

3. Adjournment

PER ORDER OF THE CHAIRMAN

Richard Miecznikowski

Glenn S. Klocko

Board of Finance Clerk

1. Chairman Miecznikowski to call the meeting to order.

Chairman Miecznikowski called the meeting to order at 6:47 p.m.

- 2a: Consideration of a Resolution appropriating \$ 14,250,945 for the renovations to Mountain View School.

Mayor Stortz made a motion seconded by Commissioner Dunlap for adoption of the resolution, a roll call vote was taken which resulted as follows:

"To approve the Resolution for appropriating \$14,250,945 for the renovations to Mountain View School and to waive the reading of the Resolution but to include it as part of the minutes and to recommend approval of this action to a Joint Meeting of the City Council and Board of Finance."

Mayor Stortz: Yes

Commissioner Capers: Yes

Commissioner Erling: Absent

Commissioner Smith: Yes

Commissioner Ziogas: Yes

Commissioner Dunlap: Yes

Commissioner Messier: Yes

Commissioner Soucy: Absent

Chairman Miecznikowski: Yes

Chairman Miecznikowski declared the resolution carried.

RESOLUTION APPROPRIATING \$14,250,945 FOR MOUNTAIN VIEW ELEMENTARY SCHOOL ADDITIONS AND RENOVATIONS

RESOLVED,

(a) That, pursuant to Section 25 of the City Charter, the Board of Finance of the City of Bristol hereby determines that it is necessary to undertake design and construction of renovations and an addition to Mountain View Elementary School. The project will include renovations to the existing 45,000 square foot building and construction of a new approximately 7,625 square foot addition for kindergarten, cafeteria and music rooms, consisting of asbestos abatement; installation of new heating, ventilation, cooling, fire protection, plumbing, electrical, fire protection, lighting, security, data, television, and telephone systems in the existing

building and the addition; installation of sanitary and storm drainage systems in the addition; and related site work, including asphalt paving for parent, visitor and staff parking, relocating parent and bus drop-off, installing new sidewalks and repairing existing sidewalks, renovating existing play areas, accessibility upgrades for play structures, and planting; substantially in accordance with the April 2004 Study for Additions and Renovations prepared by C.J. Lawler Associates, as amended on September 20, 2005; and the sum of FOURTEEN MILLION TWO HUNDRED FIFTY THOUSAND NINE HUNDRED FORTY-FIVE DOLLARS (\$14,250,945) is appropriated therefor. Said appropriation includes \$50,000 approved by the Board of Finance on April 24, 2000 and the Joint Board on May 15, 2000 as part of the 2000-2001 budget, \$450,000 approved by the Board of Finance on April 22, 2003 and the Joint Board on May 19, 2003 as part of the 2003-2004 budget, \$12,500,000 approved by the Board of Finance on April 27, 2004 and the Joint Board on May 17, 2004 as part of the 2004-2005 budget, and \$1,250,945 approved by the Board of Finance on October 25, 2005 and the Joint Board on November 9, 2005, which prior appropriations are hereby confirmed and actions taken pursuant thereto are hereby ratified.

(b) The appropriation may be spent for design and construction costs, equipment, furnishings, materials, site improvements, architects' fees, engineering fees, legal fees, net interest on borrowings and other financing costs, and other expenses related to the project. The Board of Finance, subject to approval by a joint meeting by the City Council and Board of Finance, may reduce or modify the scope of the project if funds are insufficient to complete the entire project, and the entire appropriation may be spent on the project as so reduced or modified. The appropriation is subject to approval by a joint meeting by the City Council and Board of Finance.

(c) The \$14,250,945 appropriation is to be funded from borrowing less any grants received for the project.

2b: Consideration of a Resolution authorizing the issuance of bonds or notes in the amount of \$ 14,250,945 to finance the appropriation for the renovations to Mountain View School.

Commissioner Capers made a motion seconded by Commissioner Dunlap for adoption of the resolution, a roll call vote was taken which resulted as follows:

"To approve the Resolution for authorizing issuance of bonds or notes in the amount of \$14,250,945 to finance the appropriation for the renovations of Mountain View School and to waive the reading of the Resolution but to include it as part of the minutes and to recommend approval of this action to a Joint Meeting of the City Council and Board of Finance."

Mayor Stortz: Yes
Commissioner Capers: Yes
Commissioner Erling: Absent
Commissioner Smith: Yes
Commissioner Ziogas: Yes

Commissioner Dunlap: Yes
Commissioner Messier: Yes
Commissioner Soucy: Absent
Chairman Miecznikowski: Yes

Chairman Miecznikowski declared the resolution carried.

RESOLUTION AUTHORIZING ISSUANCE OF BONDS OR NOTES IN THE AMOUNT OF \$14,250,945 TO FINANCE APPROPRIATION FOR MOUNTAIN VIEW ELEMENTARY SCHOOL ADDITIONS AND RENOVATIONS

RESOLVED,

- (a) That under authority of and in compliance with the City Charter and any other acts of the General Assembly of the State of Connecticut thereto enabling, the Board of Finance of the City of Bristol hereby determines that it is necessary to issue bonds or notes in the principal sum of FOURTEEN MILLION TWO HUNDRED FIFTY THOUSAND NINE HUNDRED FORTY-FIVE DOLLARS (\$14,250,945) to finance the appropriation for Mountain View Elementary School additions and renovations, if approved by a joint meeting of the City Council and the Board of Finance. The amount of the bonds or notes authorized shall be reduced by the amount of grants received by the City for the project. The bonds or notes shall be issued pursuant to Section 25 of the Charter of the City of Bristol and Sections 7-369 and 10-289 of the General Statutes of Connecticut, Revision of 1958, as amended, and any other enabling acts. The bonds or notes shall be general obligations of the City secured by the irrevocable pledge of the full faith and credit of the City.
- (b) That the City issue and renew temporary notes from time to time in anticipation of the receipt of the proceeds from the sale of the bonds or notes for the project. The amount of the notes outstanding at any time shall not exceed FOURTEEN MILLION TWO HUNDRED FIFTY THOUSAND NINE HUNDRED FORTY-FIVE DOLLARS (\$14,250,945). The notes shall be issued pursuant to Section 25 of the Charter of the City of Bristol and Section 7-378 of the General Statutes of Connecticut, Revision of 1958, as amended. The notes shall be general obligations of the City and shall be secured by the irrevocable pledge of the full faith and credit of the City. The City shall comply with the provisions of Section 7-378a of the General Statutes with respect to any notes that do not mature within the time permitted by said Section 7-378.
- (c) That the Mayor or Acting Mayor of the City shall sign any bonds or notes by their manual or facsimile signatures. The bonds or notes shall be countersigned by the manual or facsimile signature of the Agent or Vice Agent of the Board of Finance. The Comptroller's approval of the bonds or notes shall be evidenced by his manual or facsimile signature. The law firm of Day, Berry & Howard LLP is designated as bond counsel to approve the legality of the bonds

or notes. The Mayor or Acting Mayor and the Agent or Vice Agent of the Board of Finance are authorized to determine the amounts, dates, interest rates, maturities, redemption provisions, form and other details of the bonds or notes; to designate one or more banks or trust companies to be certifying bank, registrar, transfer agent and paying agent for the bonds or notes; to provide for the keeping of a record of the bonds or notes; to designate a financial advisor to the City in connection with the sale of the bonds or notes; to sell the bonds or notes at public or private sale; to deliver the bonds or notes; and to perform all other acts which are necessary or appropriate to issue the bonds or notes.

(d) That the City hereby declares its official intent under Federal Income Tax Regulation Section 1.150-2 that project costs may be paid from temporary advances of available funds and that (except to the extent reimbursed from grant moneys) the City reasonably expects to reimburse any such advances from the proceeds of borrowings in an aggregate principal amount not in excess of the amount of borrowing authorized above for the project. The Mayor or Acting Mayor and the Agent or Vice Agent of the Board of Finance are authorized to amend such declaration of official intent as they deem necessary or advisable and to bind the City pursuant to such representations and covenants as they deem necessary or advisable in order to maintain the continued exemption from federal income taxation of interest on the bonds or notes authorized by this resolution, if issued on a tax-exempt basis, including covenants to pay rebates of investment earnings to the United States in future years.

(e) That the Mayor or Acting Mayor and the Agent or Vice Agent of the Board of Finance and the Comptroller, or any two of them, are authorized to make representations and enter into written agreements for the benefit of holders of the bonds or notes to provide secondary market disclosure information, which agreements may include such terms as they deem advisable or appropriate in order to comply with applicable laws or rules pertaining to the sale or purchase of such bonds or notes.

2c: Consideration of a Resolution appropriating \$ 14,249,055 for the renovations to Ivy Drive School.

Commissioner Dunlap made a motion seconded by Mayor Stortz for adoption of the resolution, a roll call vote was taken which resulted as follows:

“To approve the Resolution for appropriating \$14,249,055 for the renovations to Ivy Drive School and to waive the reading of the Resolution but to include it as part of the minutes and to recommend approval of this action to a Joint Meeting of the City Council and Board of Finance.”

Mayor Stortz: Yes

Commissioner Capers: Yes

Commissioner Erling: Absent

Commissioner Smith: Yes

Commissioner Ziogas: Yes

Commissioner Dunlap: Yes

Commissioner Messier: Yes

Commissioner Soucy: Absent

Chairman Miecznikowski: Yes

Chairman Miecznikowski declared the resolution carried.

RESOLUTION APPROPRIATING \$14,249,055 FOR IVY DRIVE ELEMENTARY SCHOOL ADDITIONS AND RENOVATIONS

RESOLVED,

(a) That, pursuant to Section 25 of the City Charter, the Board of Finance of the City of Bristol hereby determines that it is necessary to undertake design and construction of renovations and an addition to Ivy Drive Elementary School. The project will include renovations to the existing 43,000 square foot building and construction of a new approximately 15,700 square foot addition for kindergarten, cafeteria, music and art spaces, offices and entry purpose, consisting of installation of new heating, ventilation, cooling, plumbing, electrical, fire protection, lighting, security, data, television, and telephone systems in the existing building and the addition; installation of sanitary and storm drainage systems in the addition and of additional sanitary discharge from the kitchen in the existing building; and related site work, including asphalt paving for parent, visitor and staff parking, relocating parent and bus drop-off, installing new sidewalks and repairing existing sidewalks, renovating existing play areas, accessibility upgrades for play structures, and planting; substantially in accordance with the April 2004 Study for Additions and Renovations prepared by C.J. Lawler Associates, as amended on September 20, 2005; and the sum of FOURTEEN MILLION TWO HUNDRED FORTY-NINE THOUSAND FIFTY-FIVE DOLLARS (\$14,249,055) is appropriated therefor. Said appropriation includes \$550,000 approved by the Board of Finance on April 28, 2003 and the Joint Board on May 19, 2003 as part of the 2003-2004 budget, and \$13,950,000 approved by the Board of Finance on April 26, 2004 and the Joint Board on May 17, 2004 as part of the 2004-2005 budget, which was reduced by \$250,945 by the Board of Finance on October 25, 2005 and the Joint Board on November 9, 2005, which prior appropriations, as modified, are hereby confirmed and actions taken pursuant thereto are hereby ratified.

(b) The appropriation may be spent for design and construction costs, equipment, furnishings, materials, site improvements, architects' fees, engineering fees, legal fees, net interest on borrowings and other financing costs, and other expenses related to the project. The Board of Finance, subject to approval by a joint meeting by the City Council and Board of Finance, may reduce or modify the scope of the project if funds are insufficient to complete the entire project, and the entire appropriation may be spent on the project as so reduced or modified. The appropriation is subject to approval by a joint meeting by the City Council and Board of Finance.

(c) The \$14,249,055 appropriation is to be funded from borrowing less any grants received for the project.

2d: Consideration of a Resolution authorizing the issuance of bonds or notes in the amount of \$ 14,249,055 to finance the appropriation for the renovations to Ivy Drive School.

Commissioner Ziogas made a motion seconded by Commissioner Messier for adoption of the resolution, a roll call vote was taken which resulted as follows:

“To approve the Resolution for authorizing issuance of bonds or notes in the amount of \$14,249,055 to finance the appropriation for the renovations of Ivy Drive School and to waive the reading of the Resolution but to include it as part of the minutes and to recommend approval of this action to a Joint Meeting of the City Council and Board of Finance.”

Mayor Stortz: Yes

Commissioner Capers: Yes

Commissioner Erling: Absent

Commissioner Smith: Yes

Commissioner Ziogas: Yes

Commissioner Dunlap: Yes

Commissioner Messier: Yes

Commissioner Soucy: Absent

Chairman Miecznikowski: Yes

Chairman Miecznikowski declared the resolution carried.

RESOLUTION AUTHORIZING ISSUANCE OF BONDS OR NOTES IN THE AMOUNT OF \$14,249,055 TO FINANCE APPROPRIATION FOR IVY DRIVE ELEMENTARY SCHOOL ADDITIONS AND RENOVATIONS

RESOLVED,

(a) That under authority of and in compliance with the City Charter and any other acts of the General Assembly of the State of Connecticut thereto enabling, the Board of Finance of the City of Bristol hereby determines that it is necessary to issue bonds or notes in the principal sum of FOURTEEN MILLION TWO HUNDRED FORTY-NINE THOUSAND FIFTY-FIVE DOLLARS (\$14,249,055) to finance the appropriation for Ivy Drive Elementary School additions and renovations, if approved by a joint meeting of the City Council and the Board of Finance. The amount of the bonds or notes authorized shall be reduced by the amount of grants received by the City for the project. The bonds or notes shall be issued pursuant to Section 25 of the Charter of the City of Bristol and Sections 7-369 and 10-289 of the General Statutes of Connecticut, Revision of 1958, as amended, and any other enabling acts. The bonds or notes shall be general obligations of the City secured by the irrevocable pledge of the full faith and credit of the City.

(b) That the City issue and renew temporary notes from time to time in anticipation of the receipt of the proceeds from the sale of the bonds or notes for the project. The amount of the notes outstanding at any time shall not exceed FOURTEEN MILLION TWO HUNDRED FORTY-NINE THOUSAND FIFTY-

FIVE DOLLARS (\$14,249,055). The notes shall be issued pursuant to Section 25 of the Charter of the City of Bristol and Section 7-378 of the General Statutes of Connecticut, Revision of 1958, as amended. The notes shall be general obligations of the City and shall be secured by the irrevocable pledge of the full faith and credit of the City. The City shall comply with the provisions of Section 7-378a of the General Statutes with respect to any notes that do not mature within the time permitted by said Section 7-378.

(c) That the Mayor or Acting Mayor of the City shall sign any bonds or notes by their manual or facsimile signatures. The bonds or notes shall be countersigned by the manual or facsimile signature of the Agent or Vice Agent of the Board of Finance. The Comptroller's approval of the bonds or notes shall be evidenced by his manual or facsimile signature. The law firm of Day, Berry & Howard LLP is designated as bond counsel to approve the legality of the bonds or notes. The Mayor or Acting Mayor and the Agent or Vice Agent of the Board of Finance are authorized to determine the amounts, dates, interest rates, maturities, redemption provisions, form and other details of the bonds or notes; to designate one or more banks or trust companies to be certifying bank, registrar, transfer agent and paying agent for the bonds or notes; to provide for the keeping of a record of the bonds or notes; to designate a financial advisor to the City in connection with the sale of the bonds or notes; to sell the bonds or notes at public or private sale; to deliver the bonds or notes; and to perform all other acts which are necessary or appropriate to issue the bonds or notes.

(d) That the City hereby declares its official intent under Federal Income Tax Regulation Section 1.150-2 that project costs may be paid from temporary advances of available funds and that (except to the extent reimbursed from grant moneys) the City reasonably expects to reimburse any such advances from the proceeds of borrowings in an aggregate principal amount not in excess of the amount of borrowing authorized above for the project. The Mayor or Acting Mayor and the Agent or Vice Agent of the Board of Finance are authorized to amend such declaration of official intent as they deem necessary or advisable and to bind the City pursuant to such representations and covenants as they deem necessary or advisable in order to maintain the continued exemption from federal income taxation of interest on the bonds or notes authorized by this resolution, if issued on a tax-exempt basis, including covenants to pay rebates of investment earnings to the United States in future years.

(e) That the Mayor or Acting Mayor and the Agent or Vice Agent of the Board of Finance and the Comptroller, or any two of them, are authorized to make representations and enter into written agreements for the benefit of holders of the bonds or notes to provide secondary market disclosure information, which agreements may include such terms as they deem advisable or appropriate in order to comply with applicable laws or rules pertaining to the sale or purchase of such bonds or notes.

2e: Consideration of a Resolution appropriating \$ 2,468,000 for the reconstruction of Perkins Street.

Commissioner Messier made a motion seconded by Commissioner Ziogas for adoption of the resolution, a roll call vote was taken which resulted as follows:

“To approve the Resolution for appropriating \$2,468,000 for the reconstruction of Perkins Street and to waive the reading of the Resolution but to include it as part of the minutes and to recommend approval of this action to a Joint Meeting of the City Council and Board of Finance.”

Mayor Stortz: Yes

Commissioner Capers: Yes

Commissioner Erling: Absent

Commissioner Smith: Yes

Commissioner Ziogas: Yes

Commissioner Dunlap: Yes

Commissioner Messier: Yes

Commissioner Soucy: Absent

Chairman Miecznikowski: Yes

Chairman Miecznikowski declared the resolution carried.

RESOLUTION APPROPRIATING \$2,468,000 FOR PERKINS STREET RECONSTRUCTION

RESOLVED,

(a) That, pursuant to Section 25 of the City Charter, the Board of Finance of the City of Bristol hereby determines that it is necessary to undertake design and construction of improvements to Perkins Street and adjacent roads. The project will include: reconstruction of Perkins Street between Matthews Street and Pinehurst Road consisting of roadway realignment; paving reconstructed street; installation of concrete curbing, storm drainage, retaining walls, and roadway barriers; relocation of water main; replacement of the drainage culvert located north of Peacedale Street and a box culvert located north of Matthews Street; and associated roadway work; improvements to Maureen Drive between Pinehurst Road and its terminus as a cul-de-sac consisting of milling and resurfacing the roadway; and improvements to Matthews Street between Route 6 and Perkins Street consisting of installation of storm drainage and resurfacing the roadway; and the sum of TWO MILLION FOUR HUNDRED SIXTY-EIGHT THOUSAND DOLLARS (\$2,468,000) is appropriated therefor. Said appropriation includes \$150,000 approved by the Board of Finance on April 24, 2001 and the Joint Board on May 21, 2001 as part of the 2001-2002 budget, and \$2,318,000 approved by the Board of Finance on April 23, 2002 and the Joint Board on May 20, 2002 as part of the 2002-2003 budget, which prior appropriations are hereby confirmed and actions taken pursuant thereto are hereby ratified.

(b) The appropriation may be spent for design and construction costs, equipment, materials, site improvements, engineering fees, legal fees, net interest on borrowings and other financing costs, and other expenses related to the project. The Board of Finance, subject to approval by a joint meeting by the City Council and Board of Finance, may reduce or modify the scope of the project if funds are insufficient to complete the entire project, and the entire appropriation may be spent on the project as so reduced or modified. The appropriation is subject to approval by a joint meeting by the City Council and Board of Finance.

(c) The \$2,468,000 appropriation shall be funded \$150,000 from the General Fund and \$2,318,000 from borrowing.

2f: Consideration of a Resolution authorizing the issuance of bonds or notes in the amount of \$ 2,318,000 to finance the appropriation for the reconstruction of Perkins Street.

Commissioner Dunlap made a motion seconded by Mayor Stortz for adoption of the resolution, a roll call vote was taken which resulted as follows:

"To approve the Resolution for authorizing issuance of bonds or notes in the amount of \$2,318,000 to finance the appropriation for the reconstruction of Perkins Street and to waive the reading of the Resolution but to include it as part of the minutes and to recommend approval of this action to a Joint Meeting of the City Council and Board of Finance."

Mayor Stortz: Yes

Commissioner Capers: Yes

Commissioner Erling: Absent

Commissioner Smith: Yes

Commissioner Ziogas: Yes

Commissioner Dunlap: Yes

Commissioner Messier: Yes

Commissioner Soucy: Absent

Chairman Miecznikowski: Yes

Chairman Miecznikowski declared the resolution carried.

RESOLUTION AUTHORIZING ISSUANCE OF BONDS OR NOTES IN THE AMOUNT OF \$2,318,000 TO FINANCE APPROPRIATION FOR PERKINS STREET RECONSTRUCTION

RESOLVED,

(a) That under authority of and in compliance with the City Charter and any other acts of the General Assembly of the State of Connecticut thereto enabling, the Board of Finance of the City of Bristol hereby determines that it is necessary to issue bonds or notes in the principal sum of TWO MILLION THREE HUNDRED EIGHTEEN THOUSAND DOLLARS (\$2,318,000) to finance the appropriation for Perkins Street reconstruction, if approved by a joint meeting of the City Council and the Board of Finance. The bonds or notes shall be issued pursuant to Section 25 of the Charter of the City of Bristol and Section 7-369 of the General Statutes of Connecticut, Revision of 1958, as amended, and any other

enabling acts. The bonds or notes shall be general obligations of the City secured by the irrevocable pledge of the full faith and credit of the City.

(b) That the City issue and renew temporary notes from time to time in anticipation of the receipt of the proceeds from the sale of the bonds or notes for the project. The amount of the notes outstanding at any time shall not exceed TWO MILLION THREE HUNDRED EIGHTEEN THOUSAND DOLLARS (\$2,318,000). The notes shall be issued pursuant to Section 25 of the Charter of the City of Bristol and Section 7-378 of the General Statutes of Connecticut, Revision of 1958, as amended. The notes shall be general obligations of the City and shall be secured by the irrevocable pledge of the full faith and credit of the City. The City shall comply with the provisions of Section 7-378a of the General Statutes with respect to any notes that do not mature within the time permitted by said Section 7-378.

(c) That the Mayor or Acting Mayor of the City shall sign any bonds or notes by their manual or facsimile signatures. The bonds or notes shall be countersigned by the manual or facsimile signature of the Agent or Vice Agent of the Board of Finance. The Comptroller's approval of the bonds or notes shall be evidenced by his manual or facsimile signature. The law firm of Day, Berry & Howard LLP is designated as bond counsel to approve the legality of the bonds or notes. The Mayor or Acting Mayor and the Agent or Vice Agent of the Board of Finance are authorized to determine the amounts, dates, interest rates, maturities, redemption provisions, form and other details of the bonds or notes; to designate one or more banks or trust companies to be certifying bank, registrar, transfer agent and paying agent for the bonds or notes; to provide for the keeping of a record of the bonds or notes; to designate a financial advisor to the City in connection with the sale of the bonds or notes; to sell the bonds or notes at public or private sale; to deliver the bonds or notes; and to perform all other acts which are necessary or appropriate to issue the bonds or notes.

(d) That the City hereby declares its official intent under Federal Income Tax Regulation Section 1.150-2 that project costs may be paid from temporary advances of available funds and that the City reasonably expects to reimburse any such advances from the proceeds of borrowings in an aggregate principal amount not in excess of the amount of borrowing authorized above for the project. The Mayor or Acting Mayor and the Agent or Vice Agent of the Board of Finance are authorized to amend such declaration of official intent as they deem necessary or advisable and to bind the City pursuant to such representations and covenants as they deem necessary or advisable in order to maintain the continued exemption from federal income taxation of interest on the bonds or notes authorized by this resolution, if issued on a tax-exempt basis, including covenants to pay rebates of investment earnings to the United States in future years.

(e) That the Mayor or Acting Mayor and the Agent or Vice Agent of the Board of Finance and the Comptroller, or any two of them, are authorized to

make representations and enter into written agreements for the benefit of holders of the bonds or notes to provide secondary market disclosure information, which agreements may include such terms as they deem advisable or appropriate in order to comply with applicable laws or rules pertaining to the sale or purchase of such bonds or notes.

2g: Consideration of a Resolution appropriating \$ 910,000 for the renovation and expansion of Mrs. Rockwell's pool.

Commissioner Smith made a motion seconded by Commissioner Ziogas for adoption of the resolution, a roll call vote was taken which resulted as follows:

"To approve the Resolution for appropriating \$910,000 for the renovation and expansion of Mrs. Rockwell's pool and to waive the reading of the Resolution but to include it as part of the minutes and to recommend approval of this action to a Joint Meeting of the City Council and Board of Finance."

Mayor Stortz: Yes

Commissioner Capers: Yes

Commissioner Erling: Absent

Commissioner Smith: Yes

Commissioner Ziogas: Yes

Commissioner Dunlap: Yes

Commissioner Messier: Yes

Commissioner Soucy: Absent

Chairman Miecznikowski: Yes

Chairman Miecznikowski declared the resolution carried.

RESOLUTION APPROPRIATING \$910,000 FOR ROCKWELL POOL IMPROVEMENTS

RESOLVED,

(a) That, pursuant to Section 25 of the City Charter, the Board of Finance of the City of Bristol hereby determines that it is necessary to undertake design and construction of a new swimming pool and renovations to the existing bath house at Rockwell Park. The project will include onsite demolition and removal of the existing swimming pool, and site drainage; excavation of foundation; installation of a 54,000 gallon cast-in-place concrete pool with foundation, swimming pool systems and controls, and mechanical, plumbing and electrical systems; performance of necessary masonry work; and renovation of the existing bath house, including interior and exterior renovations, replacement of roof, doors and windows, various accessibility and code compliance improvements, and improvements to heating system; and the sum of NINE HUNDRED TEN THOUSAND DOLLARS (\$910,000) is appropriated therefor. Said appropriation includes \$850,000 approved by the Board of Finance on April 24, 2001 and the Joint Board on May 21, 2001 as part of the 2001-2002 budget, and \$60,000 approved by the Board of Finance on August 24, 2004 and the Joint Board on September 14, 2004, which prior appropriations are hereby confirmed and actions taken pursuant thereto are hereby ratified.

(b) The appropriation may be spent for design and construction costs, equipment, materials, site improvements, engineering fees, legal fees, net interest on borrowings and other financing costs, and other expenses related to the project. The Board of Finance, subject to approval by a joint meeting by the City Council and Board of Finance, may reduce or modify the scope of the project if funds are insufficient to complete the entire project, and the entire appropriation may be spent on the project as so reduced or modified. The appropriation is subject to approval by a joint meeting by the City Council and Board of Finance.

(c) The \$910,000 appropriation shall be funded from borrowing.

2h: Consideration of a Resolution authorizing the issuance of bonds or notes in the amount of \$ 910,000 to finance the renovation and expansion of Mrs. Rockwell's pool.

Commissioner Ziogas made a motion seconded by Commissioner Smith for adoption of the resolution, a roll call vote was taken which resulted as follows:

"To approve the Resolution for authorizing issuance of bonds or notes in the amount of \$910,000 to finance the appropriation for the renovation and expansion of Mrs. Rockwell's pool and to waive the reading of the Resolution but to include it as part of the minutes and to recommend approval of this action to a Joint Meeting of the City Council and Board of Finance."

Mayor Stortz: Yes

Commissioner Capers: Yes

Commissioner Erling: Absent

Commissioner Smith: Yes

Commissioner Ziogas: Yes

Commissioner Dunlap: Yes

Commissioner Messier: Yes

Commissioner Soucy: Absent

Chairman Miecznikowski: Yes

Chairman Miecznikowski declared the resolution carried.

RESOLUTION AUTHORIZING ISSUANCE OF BONDS OR NOTES IN THE AMOUNT OF \$910,000 TO FINANCE APPROPRIATION FOR ROCKWELL POOL IMPROVEMENTS

RESOLVED,

(a) That under authority of and in compliance with the City Charter and any other acts of the General Assembly of the State of Connecticut thereto enabling, the Board of Finance of the City of Bristol hereby determines that it is necessary to issue bonds or notes in the principal sum of NINE HUNDRED TEN THOUSAND DOLLARS (\$910,000) to finance the appropriation for Rockwell Pool improvements, if approved by a joint meeting of the City Council and the Board of Finance. The bonds or notes shall be issued pursuant to Section 25 of the Charter of the City of Bristol and Section 7-369 of the General Statutes of Connecticut, Revision of 1958, as amended, and any other enabling acts. The bonds or notes shall be general obligations of the City secured by the irrevocable pledge of the full faith and credit of the City.

- (b) That the City issue and renew temporary notes from time to time in anticipation of the receipt of the proceeds from the sale of the bonds or notes for the project. The amount of the notes outstanding at any time shall not exceed NINE HUNDRED TEN THOUSAND DOLLARS (\$910,000). The notes shall be issued pursuant to Section 25 of the Charter of the City of Bristol and Section 7-378 of the General Statutes of Connecticut, Revision of 1958, as amended. The notes shall be general obligations of the City and shall be secured by the irrevocable pledge of the full faith and credit of the City. The City shall comply with the provisions of Section 7-378a of the General Statutes with respect to any notes that do not mature within the time permitted by said Section 7-378.
- (c) That the Mayor or Acting Mayor of the City shall sign any bonds or notes by their manual or facsimile signatures. The bonds or notes shall be countersigned by the manual or facsimile signature of the Agent or Vice Agent of the Board of Finance. The Comptroller's approval of the bonds or notes shall be evidenced by his manual or facsimile signature. The law firm of Day, Berry & Howard LLP is designated as bond counsel to approve the legality of the bonds or notes. The Mayor or Acting Mayor and the Agent or Vice Agent of the Board of Finance are authorized to determine the amounts, dates, interest rates, maturities, redemption provisions, form and other details of the bonds or notes; to designate one or more banks or trust companies to be certifying bank, registrar, transfer agent and paying agent for the bonds or notes; to provide for the keeping of a record of the bonds or notes; to designate a financial advisor to the City in connection with the sale of the bonds or notes; to sell the bonds or notes at public or private sale; to deliver the bonds or notes; and to perform all other acts which are necessary or appropriate to issue the bonds or notes.
- (d) That the City hereby declares its official intent under Federal Income Tax Regulation Section 1.150-2 that project costs may be paid from temporary advances of available funds and that the City reasonably expects to reimburse any such advances from the proceeds of borrowings in an aggregate principal amount not in excess of the amount of borrowing authorized above for the project. The Mayor or Acting Mayor and the Agent or Vice Agent of the Board of Finance are authorized to amend such declaration of official intent as they deem necessary or advisable and to bind the City pursuant to such representations and covenants as they deem necessary or advisable in order to maintain the continued exemption from federal income taxation of interest on the bonds or notes authorized by this resolution, if issued on a tax-exempt basis, including covenants to pay rebates of investment earnings to the United States in future years.
- (e) That the Mayor or Acting Mayor and the Agent or Vice Agent of the Board of Finance and the Comptroller, or any two of them, are authorized to make representations and enter into written agreements for the benefit of holders of the bonds or notes to provide secondary market disclosure information, which agreements may include such terms as they deem advisable

or appropriate in order to comply with applicable laws or rules pertaining to the sale or purchase of such bonds or notes.

2i: Consideration of a Resolution appropriating \$ 300,000 for the construction of the Mountain Road Water Pump Station.

Commissioner Messier made a motion seconded by Commissioner Smith for adoption of the resolution, a roll call vote was taken which resulted as follows:

“To approve the Resolution for appropriating \$300,000 for the construction of the Mountain Road Water Pump Station and to waive the reading of the Resolution but to include it as part of the minutes and to recommend approval of this action to a Joint Meeting of the City Council and Board of Finance.”

Mayor Stortz: Yes

Commissioner Capers: Yes

Commissioner Erling: Absent

Commissioner Smith: Yes

Commissioner Ziogas: Yes

Commissioner Dunlap: Yes

Commissioner Messier: Yes

Commissioner Soucy: Absent

Chairman Miecznikowski: Yes

Chairman Miecznikowski declared the resolution carried.

RESOLUTION APPROPRIATING \$300,000 FOR MOUNTAIN ROAD PUMP STATION

RESOLVED,

(a) That, pursuant to Section 25 of the City Charter, the Board of Finance of the City of Bristol hereby determines that it is necessary to undertake design and construction of a pump station on City owned property located on Mountain Road in Bristol. The project will include construction of a pre-cast concrete vault; installation of two water pumps, one 6-inch magnetic flow meter, new electric service and electrical enclosure, and radio frequency transmitters and antennae; improvements to the radio frequency receivers and master control panel at the Terryville Avenue Water Filtration Plant, and to two existing pressure reducing valves near the new pump station; and extension of water mains to existing lines on Mountain Road; and the sum of THREE HUNDRED THOUSAND DOLLARS (\$300,000) is appropriated therefor. Said appropriation includes \$294,000 approved by the Board of Finance on April 22, 2003 and the Joint Board on May 19, 2003 as part of the 2003-2004 budget, which prior appropriation is hereby confirmed and actions taken pursuant thereto are hereby ratified.

(b) The appropriation may be spent for design and construction costs, equipment, materials, site improvements, engineering fees, legal fees, net interest on borrowings and other financing costs, and other expenses related to the project. The Board of Finance, subject to approval by a joint meeting by the City Council and Board of Finance, may reduce or modify the scope of the project if

funds are insufficient to complete the entire project, and the entire appropriation may be spent on the project as so reduced or modified. The appropriation is subject to approval by a joint meeting by the City Council and Board of Finance.

(c) The \$300,000 appropriation shall be funded \$6,000 from Water Department revenues and \$294,000 from borrowed funds.

2j: Consideration of a Resolution authorizing the issuance of bonds or notes in the amount of \$ 294,000 to finance the construction of the Mountain Road Water Pump Station.

Commissioner Dunlap made a motion seconded by Commissioner Ziogas for adoption of the resolution, a roll call vote was taken which resulted as follows:

“To approve the Resolution for authorizing issuance of bonds or notes in the amount of \$294,000 to finance the appropriation for the construction of the Mountain Road Water Pump Station and to waive the reading of the Resolution but to include it as part of the minutes and to recommend approval of this action to a Joint Meeting of the City Council and Board of Finance.”

Mayor Stortz: Yes

Commissioner Capers: Yes

Commissioner Erling: Absent

Commissioner Smith: Yes

Commissioner Ziogas: Yes

Commissioner Dunlap: Yes

Commissioner Messier: Yes

Commissioner Soucy: Absent

Chairman Miecznikowski: Yes

Chairman Miecznikowski declared the resolution carried.

RESOLUTION AUTHORIZING ISSUANCE OF BONDS OR NOTES IN THE AMOUNT OF \$294,000 TO FINANCE APPROPRIATION FOR MOUNTAIN ROAD PUMP STATION

RESOLVED,

(a) That under authority of and in compliance with the City Charter and any other acts of the General Assembly of the State of Connecticut thereto enabling, the Board of Finance of the City of Bristol hereby determines that it is necessary to issue bonds or notes or obligations in the principal sum of TWO HUNDRED NINETY-FOUR THOUSAND DOLLARS (\$294,000) to finance the appropriation for Mountain Road pump station, if approved by a joint meeting of the City Council and the Board of Finance. The bonds or notes or obligations shall be issued pursuant to Section 25 of the Charter of the City of Bristol and Sections 7-234 and 7-369 of the General Statutes of Connecticut, Revision of 1958, as amended, and any other enabling acts. The bonds or notes or obligations shall be general obligations of the City secured by the irrevocable pledge of the full faith and credit of the City.

(b) That the City issue and renew temporary notes or interim funding obligations from time to time in anticipation of the receipt of the proceeds from the sale of the bonds or notes or obligations for the project. The amount of the notes or obligations outstanding at any time shall not exceed TWO HUNDRED NINETY-FOUR THOUSAND DOLLARS (\$294,000). The notes or obligations shall be issued pursuant to Section 25 of the Charter of the City of Bristol and Section 7-378 of the General Statutes of Connecticut, Revision of 1958, as amended. The notes or obligations shall be general obligations of the City and shall be secured by the irrevocable pledge of the full faith and credit of the City. The City shall comply with the provisions of Section 7-378a of the General Statutes with respect to any notes that do not mature within the time permitted by said Section 7-378.

(c) That the Mayor or Acting Mayor of the City shall sign any bonds or notes or obligations by their manual or facsimile signatures. The bonds or notes or obligations shall be countersigned by the manual or facsimile signature of the Agent or Vice Agent of the Board of Finance. The Comptroller's approval of the bonds or notes or obligations shall be evidenced by his manual or facsimile signature. The law firm of Day, Berry & Howard LLP is designated as bond counsel to approve the legality of the bonds or notes. The Mayor or Acting Mayor and the Agent or Vice Agent of the Board of Finance are authorized to determine the amounts, dates, interest rates, maturities, redemption provisions, form and other details of the bonds or notes or obligations; to designate one or more banks or trust companies to be certifying bank, registrar, transfer agent and paying agent for the bonds or notes or obligations; to provide for the keeping of a record of the bonds or notes or obligations; to designate a financial advisor to the City in connection with the sale of the bonds or notes; to sell the bonds or notes or obligations at public or private sale; to deliver the bonds or notes or obligations; and to perform all other acts which are necessary or appropriate to issue the bonds or notes or obligations.

(d) That the City hereby declares its official intent under Federal Income Tax Regulation Section 1.150-2 that project costs may be paid from temporary advances of available funds and that the City reasonably expects to reimburse any such advances from the proceeds of borrowings in an aggregate principal amount not in excess of the amount of borrowing authorized above for the project. The Mayor or Acting Mayor and the Agent or Vice Agent of the Board of Finance are authorized to amend such declaration of official intent as they deem necessary or advisable and to bind the City pursuant to such representations and covenants as they deem necessary or advisable in order to maintain the continued exemption from federal income taxation of interest on the bonds or notes or obligations authorized by this resolution, if issued on a tax-exempt basis, including covenants to pay rebates of investment earnings to the United States in future years.

(e) That the Mayor or Acting Mayor and the Agent or Vice Agent of the Board of Finance and the Comptroller, or any two of them, are authorized to

make representations and enter into written agreements for the benefit of holders of the bonds or notes or obligations to provide secondary market disclosure information, which agreements may include such terms as they deem advisable or appropriate in order to comply with applicable laws or rules pertaining to the sale or purchase of such bonds or notes or obligations.

2k: Consideration of a Resolution appropriating \$ 1,600,000 for the construction of the Witches Rock Water Storage Tank.

Commissioner Smith made a motion seconded by Commissioner Ziogas for adoption of the resolution, a roll call vote was taken which resulted as follows:

“To approve the Resolution for appropriating \$1,600,000 for the construction of the Witches Rock Water Storage Tank and to waive the reading of the Resolution but to include it as part of the minutes and to recommend approval of this action to a Joint Meeting of the City Council and Board of Finance.”

Mayor Stortz: Yes

Commissioner Capers: Yes

Commissioner Erling: Absent

Commissioner Smith: Yes

Commissioner Ziogas: Yes

Commissioner Dunlap: Yes

Commissioner Messier: Yes

Commissioner Soucy: Absent

Chairman Miecznikowski: Yes

Chairman Miecznikowski declared the resolution carried.

RESOLUTION APPROPRIATING \$1,600,000 FOR WITCHES ROCK WATER STORAGE TANK

RESOLVED,

(a) That, pursuant to Section 25 of the City Charter, the Board of Finance of the City of Bristol hereby determines that it is necessary to undertake design and construction of a water storage tank on City owned property located at Witches Rock Road, Bristol. The project will include construction of an approximately 900,000 welded steel tank on a concrete foundation; installation of underground valve vaults and fill and discharge piping; and various site improvements, including construction of access driveways and installation of new fencing; and the sum of ONE MILLION SIX HUNDRED THOUSAND DOLLARS (\$1,600,000) is appropriated therefor. Said appropriation includes \$1,600,000 approved by the Board of Finance on April 27, 2004 and the Joint Board on May 17, 2004 as part of the 2004-2005 budget, which prior appropriation is hereby confirmed and actions taken pursuant thereto are hereby ratified.

(b) The appropriation may be spent for design and construction costs, easement acquisition, equipment, materials, site improvements, engineering fees, legal fees, net interest on borrowings and other financing costs, and other

expenses related to the project. The Board of Finance, subject to approval by a joint meeting by the City Council and Board of Finance, may reduce or modify the scope of the project if funds are insufficient to complete the entire project, and the entire appropriation may be spent on the project as so reduced or modified. The appropriation is subject to approval by a joint meeting by the City Council and Board of Finance.

(c) The \$1,600,000 appropriation shall be funded from borrowed funds.

2l: Consideration of a Resolution authorizing the issuance of bonds or notes in the amount of \$ 1,600,000 to finance the construction of the Witches Rock Water Storage Tank.

Commissioner Ziogas made a motion seconded by Commissioner Messier for adoption of the resolution, a roll call vote was taken which resulted as follows:

“To approve the Resolution for authorizing issuance of bonds or notes in the amount of \$1,600,000 to finance the appropriation for the construction of the Witches Rock Water Storage Tank and to waive the reading of the Resolution but to include it as part of the minutes and to recommend approval of this action to a Joint Meeting of the City Council and Board of Finance.”

Mayor Stortz: Yes

Commissioner Capers: Yes

Commissioner Erling: Absent

Commissioner Smith: Yes

Commissioner Ziogas: Yes

Commissioner Dunlap: Yes

Commissioner Messier: Yes

Commissioner Soucy: Absent

Chairman Miecznikowski: Yes

Chairman Miecznikowski declared the resolution carried.

RESOLUTION AUTHORIZING ISSUANCE OF BONDS OR NOTES IN THE AMOUNT OF \$1,600,000 TO FINANCE APPROPRIATION FOR WITCHES ROCK WATER STORAGE TANK

RESOLVED,

(a) That under authority of and in compliance with the City Charter and any other acts of the General Assembly of the State of Connecticut thereto enabling, the Board of Finance of the City of Bristol hereby determines that it is necessary to issue bonds or notes in the principal sum of ONE MILLION SIX HUNDRED THOUSAND DOLLARS (\$1,600,000) to finance the appropriation for Witches Rock water storage tank, if approved by a joint meeting of the City Council and the Board of Finance. The bonds or notes shall be issued pursuant to Section 25 of the Charter of the City of Bristol and Sections 7-234 and 7-369 of the General Statutes of Connecticut, Revision of 1958, as amended, and any other enabling acts. The bonds or notes shall be general obligations of the City secured by the irrevocable pledge of the full faith and credit of the City.

(b) That the City issue and renew temporary notes from time to time in anticipation of the receipt of the proceeds from the sale of the bonds or notes for the project. The amount of the notes outstanding at any time shall not exceed ONE MILLION SIX HUNDRED THOUSAND DOLLARS (\$1,600,000). The notes shall be issued pursuant to Section 25 of the Charter of the City of Bristol and Section 7-378 of the General Statutes of Connecticut, Revision of 1958, as amended. The notes shall be general obligations of the City and shall be secured by the irrevocable pledge of the full faith and credit of the City. The City shall comply with the provisions of Section 7-378a of the General Statutes with respect to any notes that do not mature within the time permitted by said Section 7-378.

(c) That the Mayor or Acting Mayor of the City shall sign any bonds or notes by their manual or facsimile signatures. The bonds or notes shall be countersigned by the manual or facsimile signature of the Agent or Vice Agent of the Board of Finance. The Comptroller's approval of the bonds or notes shall be evidenced by his manual or facsimile signature. The law firm of Day, Berry & Howard LLP is designated as bond counsel to approve the legality of the bonds or notes. The Mayor or Acting Mayor and the Agent or Vice Agent of the Board of Finance are authorized to determine the amounts, dates, interest rates, maturities, redemption provisions, form and other details of the bonds or notes; to designate one or more banks or trust companies to be certifying bank, registrar, transfer agent and paying agent for the bonds or notes; to provide for the keeping of a record of the bonds or notes; to designate a financial advisor to the City in connection with the sale of the bonds or notes; to sell the bonds or notes at public or private sale; to deliver the bonds or notes; and to perform all other acts which are necessary or appropriate to issue the bonds or notes.

(d) That the City hereby declares its official intent under Federal Income Tax Regulation Section 1.150-2 that project costs may be paid from temporary advances of available funds and that the City reasonably expects to reimburse any such advances from the proceeds of borrowings in an aggregate principal amount not in excess of the amount of borrowing authorized above for the project. The Mayor or Acting Mayor and the Agent or Vice Agent of the Board of Finance are authorized to amend such declaration of official intent as they deem necessary or advisable and to bind the City pursuant to such representations and covenants as they deem necessary or advisable in order to maintain the continued exemption from federal income taxation of interest on the bonds or notes authorized by this resolution, if issued on a tax-exempt basis, including covenants to pay rebates of investment earnings to the United States in future years.

(e) That the Mayor or Acting Mayor and the Agent or Vice Agent of the Board of Finance and the Comptroller, or any two of them, are authorized to make representations and enter into written agreements for the benefit of holders of the bonds or notes to provide secondary market disclosure information, which agreements may include such terms as they deem advisable

or appropriate in order to comply with applicable laws or rules pertaining to the sale or purchase of such bonds or notes.

3. Adjournment

Commissioner Dunlap made a motion seconded by Commissioner .

“to adjourn at 7:01 p.m.”

Following a voice vote in which there was no opposition, the Chairman declared the motion carried.

Attest:



Glenn S. Klocko
Board of Finance Clerk