

Insurance Committee
June 16, 2009

A meeting of the Insurance Committee was held on Tuesday June 16, 2009 at 5:00 pm in the Executive Room of the Council Chambers. The following people were in attendance: City: Chairman John Smith, Robin Manuele, Diane Ferguson, Ron Messier and Roald Erling. National Insurance Services: Clyde Villa and Rick Labian. Glenn Klocko and Tony Malavenda were not in attendance.

The meeting was called to order at 5:07pm.

Agenda item # 1 - Meet with National Insurance Services and take any action necessary on the bid results for life and disability insurance - Clyde presented the results of the bid process for the City's life and disability insurance. He said 6 carriers submitted proposals and rates. An additional 8 carriers either declined to quote or did not respond. Of the six carriers, who did respond, two options were presented: option 1, Life insurance with Madison National and Disability with Mutual of Omaha, option 2, Sun Life for both life and disability insurance. Clyde estimated savings of \$44,000 with option 1 and \$36,000 with option 2. Option 2 will save additional dollars in time due to an online billing and service capability that option 1 does not provide. A brief discussion ensued. Ron then made a motion to "accept the bid proposal from Sun Life (option 2) and name them as the City of Bristol's life and disability insurance carrier effective July 1, 2009, and refer to the Board of Finance for approval," seconded by Roald. Following a voice vote with no opposition, the Chairman declared the motion carried. John thanked Clyde and Rick for their time and efforts. The meeting adjourned at 6:12 pm.

Respectfully submitted,

John Smith, Chairman