

Insurance Committee
May 30, 2008

3.

A meeting of the Insurance Committee was held on May 30, 2008 at 8:00 am in the Purchasing Office's conference room. The following people were in attendance: City: John Smith, Roald Erling, Robin Manuele, Diane Ferguson, Roger Spear, and Tony Malavenda, Webster: Fred Moreno and Dom Perno. Glenn Klocko and Ron Messier were not present.

Agenda item # 1 - The meeting was called to order at 8:05 am and Fred discussed the Claim Comparison report as of 5/15/08. For the 07-08 year, there are outstanding claims valued at \$489,603. There are two large claims within the Police Dept. that represent the majority of this figure. John asked about the 9 open claims for fiscal years 03-04 and 04-05 and hopes that they will be closing soon. He also asked about CIRMA claims that are still open. Both Roger and Diane discussed the status of some the open CIRMA claims and said they would schedule a claims review with CIRMA. Robin asked Dom to look at our losses for claims other than police and fire to see if it was worth increasing the self-insured retention from \$300,000 to \$350,000 per claim. This would result in approximately \$24,000 in savings on the excess insurance premium. Dom didn't recommend it, even though there were only a few claims over the threshold, so the Committee decided leave it at \$300,000 and revisit this next year. Also, Robin mentioned if the City was fully insured for workers' compensation, the cost would be about \$2,600,000 per year when the City is budgeting just under \$2,200,000 currently, so the City is saving \$400,000 a year. A number of training sessions were held and well attended. Robin mentioned that the Health claims audit had begun. John asked for the timeframe on it and Robin said she would find out.

Agenda item # 2 - Robin briefly discussed the Wellness meeting that took place on May 14th with Aon and Anthem. Some of the ideas that came out of the meeting were having an employee newsletter, have the Mayor and the Superintendent send out a letter to kickoff the program, have some kind of challenge between departments, hang posters, and have a wellness tip of the day when employees log into their computers. John felt it was something the City should continue to explore. Diane suggested we could roll out the program at our next health fair. Robin said there is a conference call on June 4th to further discuss ways to bring the information to the employees. Most of the program is free to the City.

Agenda item # 3 - Tony asked about the Voluntary Benefit program. Diane said a policy was going to be developed by the Committee for the City and BOE to adhere to. John said this should be an agenda item at the next meeting.

The meeting adjourned at 9:02 am.

Respectfully submitted,

John Smith, Chairman