

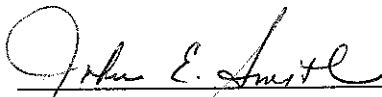
Insurance Committee  
March 16, 2007

A meeting of the Insurance Committee was held on March 16, 2007, at 8:00 a.m. in the Purchasing Office's conference room. The following people were in attendance: City: John Smith, Roald Erling, Robin Manuele, and Roger Spear, Webster: Dom Perno. Ron Messier, Tony Malavenda, Diane Ferguson, and Glenn Klocko were not in attendance.

Agenda item # 1 - The meeting was called to order at 8:02 am and Dom discussed the Claim Comparison report and noted that the claims are trending downward. He also pointed out that more and more of the prior 3 years of claims are closing out which is positive. Dom said there are currently 9 claims with a total incurred over \$25,000 for this fiscal year to date. Dom presented two packets of graphs spilt between BOE locations and City departments. The graphs represent the total incurred costs for the period of April 2004 through June 2007. John asked about including the number of claims also to give a better picture. Dom said they could easily dig down deeper and give more information. John also discussed flagging certain types of injuries and referred to the Water Department's three injuries resulting in each one having incurred costs over \$25,000. Roger said that the average age for injuries is 49-50 years of age and talked about pinpointing the cause for injuries, if it is due to the natural aging process or a lack of training. Dom left at approximately 8:15 am.

Agenda item # 2 - Robin brought forth a proposal from Tracy Driscoll for property and liability insurances. She explained that the upcoming fiscal year (07-08) is a bid year for insurance. HD Segur, our current liability agent offered us a price reduction to keep our business. Dumont, our property insurer, agreed to extend the price reduction to the property line as well. The total reduction in premiums over the expiring policies is approximately \$170,000. John felt this was a good deal and we couldn't guarantee we would do any better going out to bid, so we should accept it. John made a motion to "accept the current insurance proposal from Tracy Driscoll for the 2007-08 fiscal year," seconded by Roald.

John had to leave the meeting at 8:20 am. There was no longer a quorum so the meeting adjourned.

  
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John Smith  
Insurance Committee Chairman