



**CITY OF BRISTOL**  
111 NORTH MAIN STREET  
BRISTOL, CONNECTICUT 06010

MAYOR'S ECONOMIC DEVELOPMENT COMMITTEE MINUTES  
Mayor's Conference Room  
January 3, 2008

Present: Voting Members: Mayor Arthur J. Ward  
Comptroller, Glenn S. Klocko  
Councilman Cockayne  
Councilman Nicastro  
Board of Finance Chairman, Richard Miecznikowski  
Absent: Mike Rivers  
Non Voting: Economic Development Director, Jonathan Rosenthal

Mayor Ward called the meeting to order at 4:05 p.m.

A motion was made by Councilman Nicastro, seconded by Glenn Klocko, to go into Executive Session for the purpose of discussion of the private financial activity of two companies. Motion approved unanimously.

*The Committee traveled in Executive Session to one of the companies to discuss their financial information. While in Executive Session, the Committee was joined by Ayn LaPlant and Ray Thomaston of Beekley Corporation.*

Councilman Nicastro made a motion "To resume the special meeting into open session" seconded by Glenn Klocko. Motion approved unanimously.

The meeting reconvened from Executive Session at 5:40 p.m. No votes were taken.

Councilman Nicastro made a motion "to provide an economic development grant in the amount of \$180,000 to Beekley Corporation with up to \$150,000 for relocation and up to \$30,000 for job creation and to forward any action to the Bristol City Council and Board of Finance" Councilman Cockayne seconded the motion. Motion approved unanimously.

The company will get \$150,000 when they finish construction and are ready to move into the new building, another \$30,000 at a rate of \$1,000 per new job over a five-year period, up to 30 jobs.

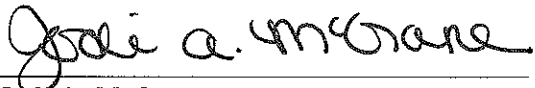
Councilman Nicastro commented on the Beekley Corporation. The company has been in Bristol for 23 years and is building a \$4 million building (approximately). The City is honored to do business with them. It is always nice to welcome new companies relocating to Bristol, but it is also nice to take care of those companies who have been here for several years. Once Beekley moves out of their current facility, another company will have the opportunity to move into it.

Councilman Nicastro made a motion "to provide an economic development grant in the amount of \$65,000 to CMI Specialty Products with up to \$60,000 for relocation and up to \$5,000 for job creation and to forward any action to the Bristol City Council and Board of Finance" Councilman Cockayne seconded the motion. Motion approved unanimously.

Councilman Nicastro stated CMI Specialty Products plans to move to Bristol from Cheshire in a new factory in the new industrial park off Middle Street. The factory will be 11,000 square feet. The CMI Specialty Products grant package is \$60,000 when they move in, and another \$5,000 for new jobs at a rate of \$1,000 per job. Neither company will receive funding until they are in their new locations. The standard contract language will be in effect for each company.

A motion to adjourn was made by Councilman Cockayne and seconded by Frank Nicastro. It was unanimously approved at 5:45 p.m.

Respectfully Submitted



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Jodi A. McGrane  
Recording Secretary