

**GENERAL  
GOVERNMENT RETIREMENT BOARD**

**September 12, 2019**

A Regular meeting of the General Government Retirement Board was held on **September 12, 2019 at 5:00 p.m.** in the City Council Chambers at City Hall, Bristol, CT. Members present: Chairman Tom Barnes, Jr., Vice Chairman David Preleski, Mayor Ellen Zoppo Sassu, Comptroller Diane M. Waldron, Commissioners David Butkus, Peter Dauphinais, Paul Keegan, Michael LaMothe, Karl Pacelle, Rose Parenti, and William Veits. Absent: Commissioner Thomas DeNoto.

**1. Call to Order.**

The meeting was called to order at 5:00 p.m. by Chairman Tom Barnes, Jr.

**2. Item 3 - Minutes for the Regular meeting of August 8, 2019 were approved.**

A motion was made by Commissioner Keegan and seconded by Commissioner Veits and it was unanimously voted to:

"Approve the minutes of the Regular General Government Retirement Board meeting of August 8, 2019 and place on file."

**3. Item 4 -Treasurer's report August 2019.**

Chairman Tom Barnes, Jr, asked if everyone reviewed the August Treasurer's report and if they had any questions.

A motion was made by Commissioner Keegan and seconded by Commissioner LaMothe and it was unanimously voted to:

"Accept the Treasurer's report for August and place it on file."

**4. Item 5 – Consideration of a request for Normal Retirement from James Ciccio, Parks Department, Local 1338 effective August 2, 2019.**

A motion was made by Commissioner LaMothe and seconded by Commissioner Keegan and it was unanimously voted to:

"Approve the request for Normal Retirement from James Ciccio, Parks Department Local 1338 effective August 2, 2019 with an annual pension amount of \$45,423.00 or \$3,785.25 monthly."

**5. Item 6 - Consideration of a request for Normal Retirement from Guy Morin, Building Department BPSA Union effective August 22, 2019.**

A motion was made by Commissioner Dauphinais and seconded by Commissioner Pacelle and it was unanimously voted to:

“Approve the request for Normal Retirement from Guy Morin, Building Department BPSA Union effective August 22, 2019 with an annual pension of \$52,997.94 or \$4,416.50 monthly.”

**6. Item 7 – Consideration of a request for Vested Retirement from David Ludecke, Public Works Department, Local 1338 effective October 1, 2027.**

A motion was made by Commissioner Parenti and seconded by Commissioner Veits and it was unanimously voted to:

“Approve the request for the Vested Retirement from David Ludecke, Public Works Department Local 1338 effective October 1, 2027 with an annual pension amount of \$16,447.44 or \$1,370.62 monthly.”

**7. Item 8 – Consideration of a request for Normal Retirement from Catherine Roberts, Bristol Burlington Health District Local 1303, effective August 1, 2019.”**

A motion was made by Commissioner Veits and seconded by Commissioner Butkus and it was unanimously voted to:

“Approve the request for the Normal Retirement from Catherine Roberts Bristol Burlington Health District Local 1303 effective August 1, 2019 with an annual pension amount of \$26,987.10 or \$2,248.93 monthly.”

**8. Item 9. – Consideration of a request for the Normal Retirement from Kim D’Amore, Board of Education BESA Union Local 3551, effective August 20, 2019.**

A motion was made by Commissioner Keegan and seconded by Commissioner Dauphinais and it was unanimously voted to:

“Approve the request for the Normal Retirement from Kim D’Amore Board of Education BESA Union Local 3551 effective August 20, 2019 with an annual pension amount of \$48,437.90 or \$4,036.49 monthly.”

**9. Item 10 - Monthly Investment Review by John Oliver of Beirne Wealth Consulting, LLC. –**

John Oliver Beirne provided a brief overview of the portfolio mentioning the Fixed Income Portfolio experienced a rally. Also noted there is more balance between growth and value, probably the most balanced in at least 10 years.

Longford had another settlement for approximately \$1 million which accounts for approximately 3% of the initial investment.

John Oliver also wants to schedule a Managers Workshop – he will provide some dates to get this scheduled in early October.

Chairman Barnes requested that John Oliver provide the manager materials in advance so the board has the opportunity to review them prior to the workshop.

**10. Item 11 – Executive Session: Consideration of Disability Retirement Application for Sarah Simpson, Board of Education, Local 3551.**

Comptroller Waldron informed Chairman Tom Barnes, Jr., they are still waiting on the independent medical examination and that this item would have to be tabled again this month.

A motion was made by Comptroller Waldron and seconded by Commissioner Dauphinais and it was unanimously voted to:

“Table Item 11 – Executive Session to consider Disability Retirement Application for Sarah Simpson, Board of Education, Local 3551 while awaiting independent medical examination report.”

**11. Item 12 -Any other business to come before meeting.**

There was no other business proper to come before the meeting.

**12. Adjournment.**

At 5:20 p.m., a motion was made by Commissioner Veits and seconded by Commissioner Pacelle and it was unanimously voted to: “Adjourn.”



Diane M. Waldron

Comptroller and Secretary, Retirement Board