

**September 10, 2019**

The Joint Meeting of the City Council and Board of Finance was held on September 10, 2019 in the City Hall Council Chambers, 111 North Main Street at 6:46 p.m. Present: Mayor Zoppo-Sassu; Council Members Fortier, Hahn, Kelley, Mills, and Preleski, Rosado; Commissioners Burns, Calfe, Carrier, Jones, O'Brien, and Smith, Thibeault. Absent: Commissioner LaMothe.

**1. APPROVAL OF MINUTES OF REGULAR JOINT MEETING ON AUGUST 13, 2019, APPROVED.**

Board of Finance approval presented.

On motion of Commissioner Smith and seconded, it was unanimously voted: To approve the minutes of the regular Joint Meeting on August 13, 2019.

**2. ADOPTION OF CONSENT CALENDAR.**

On motion of Commissioner Smith and seconded, it was unanimously voted: To adopt the following sixteen matters as part of the Consent Calendar.

**3. \$721 ADDITIONAL APPROPRIATION WITHIN SPECIAL GRANTS AND DONATIONS FUND AS OF JUNE 30, 2019 FUNDED BY DONATIONS, APPROVED.**

Board of Finance approval presented.

As part of the Consent Calendar adoption and on motion of Commissioner Smith and seconded, it was unanimously voted: To make an additional appropriation totaling \$721 within the Special Grants and Donations as of June 30, 2019 funded by donations.

**4. \$606 ADDITIONAL APPROPRIATION WITHIN SPECIAL GRANTS AND DONATIONS FUND AS OF JUNE 30, 2019 FUNDED BY DONATIONS, APPROVED.**

Board of Finance approval presented.

As part of the Consent Calendar adoption and on motion of Commissioner Smith and seconded, it was unanimously voted: To make an additional appropriation of \$606 within the Special Grants and Donations as of June 30, 2019 funded by donations.

**5. \$18,756 ADDITIONAL APPROPRIATION WITHIN SCHOOL READINESS OPERATING BUDGET FUNDED BY QUALITY ENHANCEMENT GRANT, APPROVED.**

Board of Finance approval presented.

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As part of the Consent Calendar adoption and on motion of Commissioner Smith and seconded, it was unanimously voted: To make an additional appropriation of \$18,756 within the School Readiness operating budget funded by the Quality Enhancement grant.

**6. \$76,980 ADDITIONAL APPROPRIATION WITHIN SEWER OPERATING AND ASSESSMENT FUND FOR SANDBLASTING CLARIFIERS PROJECT, APPROVED.**

Board of Finance approval presented.

As part of the Consent Calendar adoption and on motion of Commissioner Smith and seconded, it was unanimously voted: To make an additional appropriation of \$76,980 within the Sewer Operating and Assessment Fund for the sandblasting clarifiers project.

**7. \$325,277 TRANSFERS WITHIN SEWER OPERATING AND ASSESSMENT FUND TO CLOSEOUT FISCAL YEAR 2018-2019, APPROVED.**

Board of Finance approval presented.

As part of the Consent Calendar adoption and on motion of Commissioner Smith and seconded, it was unanimously voted: To make transfers totaling \$325,277 within the Sewer Operating and Assessment Fund to closeout fiscal year 2018-2019.

**8. \$56,400 TRANSFERS WITHIN PUBLIC WORKS OPERATING BUDGET AS OF JUNE 30, 2019 FOR PURCHASE OF CAPITAL OUTLAY, APPROVED.**

Board of Finance approval presented.

As part of the Consent Calendar adoption and on motion of Commissioner Smith and seconded, it was unanimously voted: To make transfers totaling \$56,400 within the Public Works operating budget as of June 30, 2019 for the purchase of Capital Outlay.

**9. \$39,900 ADDITIONAL APPROPRIATION WITHIN EQUIPMENT BUILDING SINKING FUND AS OF JUNE 30, 2019 FOR PURCHASE OF CAPITAL OUTLAY, APPROVED.**

Board of Finance approval presented.

As part of the Consent Calendar adoption and on motion of Commissioner Smith and seconded, it was unanimously voted: To make an additional appropriation of \$39,900 within the Equipment Building Sinking Fund as of June 30, 2019 for the purchase of Capital Outlay.

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**10. \$98,000 ADDITIONAL APPROPRIATION WITHIN SOLID WASTE DISPOSAL FUND, APPROVED.**

Board of Finance approval presented.

As part of the Consent Calendar adoption and on motion of Commissioner Smith and seconded, it was unanimously voted: To make an additional appropriation of \$98,000 within the Solid Waste Disposal Fund.

**11. \$7,919 TRANSFER WITHIN TRANSFER STATION FUND FOR PROGRAM SUPPLIES, APPROVED.**

Board of Finance approval presented.

As part of the Consent Calendar adoption and on motion of Commissioner Smith and seconded, it was unanimously voted: To transfer \$7,919 within the Transfer Station Fund for program supplies.

**12. \$78,845 TRANSFERS WITHIN GENERAL FUND FOR ZONING ENFORCEMENT OFFICER POSITION, APPROVED.**

Board of Finance approval presented.

As part of the Consent Calendar adoption and on motion of Commissioner Smith and seconded, it was unanimously voted: To make transfers totaling \$78,845 within the General Fund for Zoning Enforcement Officer position.

**13. \$1,295,293 ADDITIONAL APPROPRIATION WITHIN POLICE DEPARTMENT'S SPECIAL SERVICES OPERATING BUDGET AS OF JUNE 30, 2019, APPROVED.**

Board of Finance approval presented.

As part of the Consent Calendar adoption and on motion of Commissioner Smith and seconded, it was unanimously voted: To make an additional appropriation of \$1,295,293 within the Police Department's Special Services operating budget as of June 30, 2019.

**14. \$18,746 ADDITIONAL APPROPRIATION WITHIN CAPITAL NON-RECURRING FUND AS OF JUNE 30, 2019 FUNDED BY INTEREST INCOME, APPROVED.**

Board of Finance approval presented.

As part of the Consent Calendar adoption and on motion of Commissioner Smith and seconded, it was unanimously voted: To make an additional appropriation of \$18,746 within the Capital Non-Recurring Fund as of June 30, 2019 funded by interest income.

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**15. \$35,894 ADDITIONAL APPROPRIATION WITHIN WPC CAPITAL NON-RECURRING FUND AS OF JUNE 30, 2019 FUNDED BY INTEREST INCOME, APPROVED.**

Board of Finance approval presented.

As part of the Consent Calendar adoption and on motion of Commissioner Smith and seconded, it was unanimously voted: To make an additional appropriation of \$35,894 within the WPC Capital Non-Recurring Fund as of June 30, 2019 funded by interest income.

**16. \$16,996 ADDITIONAL APPROPRIATION WITHIN EQUIPMENT BUILDING SINKING FUND AS OF JUNE 30, 2019 FUNDED BY INTEREST INCOME, APPROVED.**

Board of Finance approval presented.

As part of the Consent Calendar adoption and on motion of Commissioner Smith and seconded, it was unanimously voted: To make an additional appropriation of \$16,996 within the Equipment Building Sinking Fund as of June 30, 2019 funded by interest income.

**17. \$26,108 ADDITIONAL APPROPRIATION WITHIN SCHOOL CAPITAL PROJECTS FUND AS OF JUNE 30, 2019 FUNDED BY INTEREST INCOME, APPROVED.**

Board of Finance approval presented.

As part of the Consent Calendar adoption and on motion of Commissioner Smith and seconded, it was unanimously voted: To make an additional appropriation of \$26,108 within the School Capital Projects Fund as of June 30, 2019 funded by interest income.

**18. \$57,275 ADDITIONAL APPROPRIATION WITHIN DEPARTMENT OF AGING'S OPERATING BUDGET, APPROVED.**

Board of Finance approval presented.

As part of the Consent Calendar adoption and on motion of Commissioner Smith and seconded, it was unanimously voted: To make an additional appropriation of \$57,275 within the Department of Aging's operating budget.

**19. APPROVAL OF TRANSFERS TOTALING \$1,292,723 WITHIN GENERAL FUND TO CLOSEOUT FISCAL YEAR 2018-2019.**

Board of Finance approval presented.

On motion of Commissioner Smith and seconded, it was unanimously voted: To approve transfers totaling \$1,292,723 within the General Fund to closeout fiscal year 2018-2019.

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**20. APPROVAL OF CARRYOVERS FROM FISCAL YEAR 2018-2019 TO FISCAL YEAR 2019-2020 TOTALING \$4,421,821 WITHIN GENERAL FUND.**

Board of Finance approval presented.

On motion of Commissioner Smith and seconded, it was unanimously voted: To approve carryovers from fiscal year 2018-2019 to fiscal year 2019-2020 totaling \$4,421,821 within the General Fund.

**21. APPROVAL OF CARRYOVERS FROM FISCAL YEAR 2018-2019 TO FISCAL YEAR 2019-2020 TOTALING \$6,414 WITHIN COMMUNITY DEVELOPMENT BLOCK GRANT FUND.**

Board of Finance approval presented.

On motion of Commissioner Smith and seconded, it was unanimously voted: To approve carryovers from fiscal year 2018-2019 to fiscal year 2019-2020 totaling \$6,414 within the Community Development Block Grant Fund.

**22. APPROVAL OF CARRYOVERS FROM FISCAL YEAR 2018-2019 TO FISCAL YEAR 2019-2020 TOTALING \$211,654 WITHIN SEWER OPERATING AND ASSESSMENT FUND.**

Board of Finance approval presented.

On motion of Commissioner Smith and seconded, it was unanimously voted: To approve carryovers from fiscal year 2018-2019 to fiscal year 2019-2020 totaling \$211,654 within the Sewer Operating and Assessment Fund.

**23. APPROVAL OF CARRYOVERS FROM FISCAL YEAR 2018-2019 TO FISCAL YEAR 2019-2020 TOTALING \$25,314 WITHIN SOLID WASTE DISPOSAL FUND.**

Board of Finance approval presented.

On motion of Commissioner Smith and seconded, it was unanimously voted: To approve carryovers from fiscal year 2018-2019 to fiscal year 2019-2020 totaling \$25,314 within the Solid Waste Disposal Fund.

**24. \$40,000 TRANSFER FROM FIRE DEPARTMENT'S OPERATING BUDGET TO OPERATING TRANSFERS OUT- CAPITAL PROJECTS, APPROVED.**

Board of Finance approval presented.

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On motion of Commissioner Thibeault and seconded, it was unanimously voted: To transfer \$40,000 from the Fire Department's operating budget to Operating Transfers Out-Capital Projects.

**25. \$40,000 ADDITIONAL APPROPRIATION WITHIN CAPITAL PROJECTS FOR STATION 3 IMPROVEMENTS, APPROVED.**

Board of Finance approval presented.

On motion of Commissioner Thibeault and seconded, it was unanimously voted: To make an additional appropriation of \$40,000 within the Capital Projects Fund for Station 3 Improvements.

**26. \$46,150 TRANSFER WITHIN PUBLIC WORKS FLEET OPERATING BUDGET, APPROVED.**

Board of Finance approval presented.

On motion of Commissioner Thibeault and seconded, it was unanimously voted: To transfer \$46,150 within the Public Works Fleet operating budget.

**27. \$660,000 TRANSFER FROM GENERAL FUND CONTINGENCY ACCOUNT TO BOARD OF EDUCATION OPERATING BUDGET FOR COST OVERRUNS AS OF JUNE 30, 2019, APPROVED.**

Board of Finance approval presented.

On motion of Commissioner Smith and seconded, it was unanimously voted: To transfer \$660,000 from the General Fund Contingency Account to the Board of Education operating budget for cost overruns as if June 30, 2019.

**28. \$100,000 TRANSFER FROM GENERAL FUND CONTINGENCY ACCOUNT TO SCHOOL LUNCH FUND OPERATING BUDGET FOR COST OVERRUNS AS OF JUNE 30, 2019, APPROVED.**

Board of Finance approval presented.

On motion of Commissioner Smith and seconded, it was unanimously voted: To transfer \$100,000 from the General Fund Contingency Account to the School Lunch Fund operating budget for cost overruns as if June 30, 2019.

**29. RESOLUTION INCREASING APPROPRIATION FOR PUBLIC WORKS GARAGE RENOVATIONS PHASE II PROJECT BY \$20,000 FOR AGGREGATE APPROPRIATION OF \$350,000, ADOPTED.**

Board of Finance approval presented.

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Commissioner Smith moved, and it was seconded by Commissioner Thibeault: To adopt the Resolution increasing by \$20,000 the appropriation for the Public Works Garage Renovations Phase II Project, for an aggregate appropriation of \$350,000 and to waive the reading of the Resolution, but to include it as part of the minutes.

The Resolution reads as follows –

RESOLVED,

- (a) That, pursuant to Section 25 of the City Charter, the Joint Meeting of the City Council and the Board of Finance of the City of Bristol hereby determines that it is necessary to increase by \$20,000 the appropriation of \$330,000 approved by the Board of Finance February 27, 2018 and the Joint Board on March 14, 2018 (and approved by the Board of Finance on May 15, 2017 and by the Joint Board on May 31, 2017 as part of the 2017-2018 Capital Budget), for an aggregate appropriation of \$350,000, to undertake renovations at the Public Works Garage on Vincent P. Kelly Road, consisting of the replacement of the existing concrete floor of the vehicle storage area.
- (b) The aggregate sum of THREE HUNDRED FIFTY THOUSAND DOLLARS (\$350,000) is appropriated therefor.
- (c) The \$350,000 aggregate appropriation shall be funded from borrowing, less any grants received to defray the appropriation.

A roll call was taken.

	<u>YES</u>	<u>NO</u>	<u>ABSTAIN</u>
Council Member Fortier			
“ ” Hahn			
“ ” Kelley			
“ ” Mills			
“ ” Preleski			
“ ” Rosado			
Commissioner Burns			
“ ” Calfe			
“ ” Carrier			
“ ” Jones			
“ ” O’Brien			
“ ” Smith			
“ ” Thibeault			

Mayor Zoppo-Sassu

RESOLUTION ADOPTED: YES – 14; NO – 0; ABSTAIN – 0.

**30. RESOLUTION INCREASING AUTHORIZATION OF ISSUANCE OF BONDS OR NOTES FOR PUBLIC WORKS GARAGE RENOVATIONS PHASE II PROJECT BY \$20,000 FOR AGGREGATE BORROWING AUTHORIZATION OF \$350,000, ADOPTED.**

Board of Finance approval presented.

**September 10, 2019**

Commissioner Smith moved, and it was seconded by Commissioner Thibeault: To adopt the Resolution authorizing increasing the issuance of bonds or notes by \$20,000 for an aggregate borrowing authorization of \$350,000 for the Public Works Garage Renovations Phase II Project and to waive the reading of the Resolution, but to include it as part of the minutes.

The Resolution reads as follows -

**RESOLVED,**

- (a) That under authority of and in compliance with the City Charter and any other acts of the General Assembly of the State of Connecticut thereto enabling, the Joint Meeting of the City Council and the Board of Finance of the City of Bristol hereby determines that it is necessary to issue bonds or notes in the aggregate principal sum of **THREE HUNDRED FIFTY THOUSAND DOLLARS (\$350,000)** to finance the appropriation for the renovations at the Public Works Garage on Vincent P. Kelly Road, consisting of the replacement of the existing concrete floor of the vehicle storage area, if approved by a joint meeting of the City Council and the Board of Finance. This authorization includes the \$330,000 bond and note authorization approved by the Board of Finance February 27, 2018 and the Joint Board on March 14, 2018 (and approved by the Board of Finance on May 15, 2017 and by the Joint Board on May 31, 2017 as part of the 2017-2018 Capital Budget). The bonds or notes shall be issued pursuant to Section 25 of the Charter of the City of Bristol and Section 7-369 of the General Statutes of Connecticut, Revision of 1958, as amended, and any other enabling acts. The bonds or notes shall be general obligations of the City secured by the irrevocable pledge of the full faith and credit of the City.
- (b) That the City issue and renew temporary notes from time to time in anticipation of the receipt of the proceeds from the sale of the bonds or notes for the project. The amount of the notes outstanding at any time shall not exceed **THREE HUNDRED FIFTY THOUSAND DOLLARS (\$350,000)**. The notes shall be issued pursuant to Section 25 of the Charter of the City of Bristol and Section 7-378 of the General Statutes of Connecticut, Revision of 1958, as amended. The notes shall be general obligations of the City and shall be secured by the irrevocable pledge of the full faith and credit of the City. The City shall comply with the provisions of Section 7-378a of the General Statutes with respect to any notes that do not mature within the time permitted by said Section 7-378.
- (c) That the Mayor or Acting Mayor of the City shall sign any bonds or notes by their manual or facsimile signatures. The bonds or notes shall be countersigned by the manual or facsimile signature of the Agent or Vice Agent of the Board of Finance. The Comptroller's approval of the bonds or notes shall be evidenced by his manual or facsimile signature. The law firm of Day Pitney LLP is designated as bond counsel to approve the legality of the bonds or notes. The Mayor or Acting Mayor and the Agent or Vice Agent of the Board of Finance are authorized to determine the amounts, dates, interest rates, maturities, redemption provisions, form and other details of the bonds or notes; to designate one or more banks or trust companies to be certifying bank, registrar, transfer agent and paying agent for the bonds or notes; to provide for the keeping of a record of the bonds or notes; to designate a financial advisor to the City in connection with the sale of the bonds or notes; to sell the bonds or



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notes at public or private sale; to deliver the bonds or notes; and to perform all other acts which are necessary or appropriate to issue the bonds or notes.

(d) That the City hereby declares its official intent under Federal Income Tax Regulation Section 1.150-2 and, if applicable, pursuant to Section 54A(d) of the Internal Revenue Code of 1986, as amended, that project costs may be paid from temporary advances of available funds and that the City reasonably expects to reimburse any such advances from the proceeds of borrowings, including qualified tax credit bonds, in an aggregate principal amount not in excess of the amount of borrowing authorized above for the project. The Mayor or Acting Mayor and the Agent or Vice Agent of the Board of Finance are authorized to amend such declaration of official intent as they deem necessary or advisable and to bind the City pursuant to such representations and covenants as they deem necessary or advisable in order to maintain the continued exemption from federal income taxation of interest on the bonds or notes authorized by this resolution, if issued on a tax-exempt basis, including covenants to pay rebates of investment earnings to the United States in future years.

(e) That the Mayor or Acting Mayor and the Agent or Vice Agent of the Board of Finance and the Comptroller, or any two of them, are authorized to make representations and enter into written agreements for the benefit of holders of the bonds or notes to provide secondary market disclosure information, which agreements may include such terms as they deem advisable or appropriate in order to comply with applicable laws or rules pertaining to the sale or purchase of such bonds or notes.

A roll call was taken.

	<u>YES</u>	<u>NO</u>	<u>ABSTAIN</u>
Council Member Fortier			
“ ” Hahn			
“ ” Kelley			
“ ” Mills			
“ ” Preleski			
“ ” Rosado			
Commissioner Burns			
“ ” Calfe			
“ ” Carrier			
“ ” Jones			
“ ” O’Brien			
“ ” Smith			
“ ” Thibeault			
Mayor Zoppo-Sassu			

RESOLUTION ADOPTED: *YES – 14; NO – 0; ABSTAIN – 0.*

**31. RESOLUTION INCREASING APPROPRIATION FOR STAFFORD SCHOOL ROOF PROJECT BY \$470,700 FOR AGGREGATE APPROPRIATION OF \$2,514,275, ADOPTED.**

Board of Finance approval presented.

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Council Member Fortier moved, and it was seconded by Commissioner Smith: To adopt the Resolution increasing by \$470,700 the appropriation for the Stafford School Roof Project, for an aggregate appropriation of \$2,514,275 and to waive the reading of the Resolution, but to include it as part of the minutes.

The Resolution reads as follows -

RESOLVED,

(a) That, pursuant to Section 25 of the City Charter, the Joint Meeting of the City Council and the Board of Finance of the City of Bristol hereby determines that it is necessary to increase by \$470,700 the appropriation of \$2,043,575 approved by the Board of Finance May 22, 2018 and the Joint Board on June 12, 2018, for an aggregate appropriation of \$2,514,275, to undertake the Stafford School Roof Project.

(b) The aggregate sum of TWO MILLION FIVE HUNDRED FOURTEEN THOUSAND TWO HUNDRED SEVENTY-FIVE DOLLARS (\$2,514,275) is appropriated therefor.

(c) The \$2,514,275 aggregate appropriation shall be funded from borrowing, less any grants received to defray the appropriation.

A roll call was taken.

	<u>YES</u>	<u>NO</u>	<u>ABSTAIN</u>
Council Member Fortier			
“ ” Hahn			
“ ” Kelley			
“ ” Mills			
“ ” Preleski			
“ ” Rosado			
Commissioner Burns			
“ ” Calfe			
“ ” Carrier			
“ ” Jones			
“ ” O’Brien			
“ ” Smith			
“ ” Thibeault			
Mayor Zoppo-Sassu			

RESOLUTION ADOPTED: YES – 14; NO – 0; ABSTAIN – 0.

**32. RESOLUTION INCREASING AUTHORIZATION OF ISSUANCE OF BONDS OR NOTES FOR STAFFORD SCHOOL ROOF PROJECT BY \$470,700 FOR AGGREGATE BORROWING AUTHORIZATION OF \$2,514,275, ADOPTED.**

Board of Finance approval presented.

**September 10, 2019**

Council Member Hahn moved, and it was seconded by Council Member Fortier: To adopt the Resolution authorizing increasing the issuance of bonds or notes by \$470,700 for an aggregate borrowing authorization of \$2,514,275 for the Stafford School Roof Project and to waive the reading of the Resolution, but to include it as part of the minutes.

The Resolution reads as follows –

**RESOLVED,**

(a) That under authority of and in compliance with the City Charter and any acts of the General Assembly of the State of Connecticut thereto enabling, the Joint Meeting of the City Council and the Board of Finance of the City of Bristol hereby determines that it is necessary to issue bonds or notes in the aggregate principal sum of TWO MILLION FIVE HUNDRED FOURTEEN THOUSAND TWO HUNDRED SEVENTY-FIVE DOLLARS (\$2,514,275) to finance the appropriation for the Stafford School Roof Project. This authorization includes the \$2,043,575 bond and note authorization approved by the Board of Finance on May 22, 2018 and the Joint Board on June 12, 2018. The bonds or notes shall be issued pursuant to Section 25 of the Charter of the City of Bristol and Sections 7-369 and 10-289 of the General Statutes of Connecticut, Revision of 1958, as amended, and any other enabling acts. The bonds or notes shall be general obligations of the City secured by the irrevocable pledge of the full faith and credit of the City.

(b) That the City issue and renew temporary notes from time to time in anticipation of the receipt of the proceeds from the sale of the bonds or notes for the project. The amount of the notes outstanding at any time shall not exceed TWO MILLION FIVE HUNDRED FOURTEEN THOUSAND TWO HUNDRED SEVENTY-FIVE DOLLARS (\$2,514,275). The notes shall be issued pursuant to Section 25 of the Charter of the City of Bristol and Section 7-378 of the General Statutes of Connecticut, Revision of 1958, as amended. The notes shall be general obligations of the City and shall be secured by the irrevocable pledge of the full faith and credit of the City. The City shall comply with the provisions of Section 7-378a of the General Statutes with respect to any notes that do not mature within the time permitted by said Section 7-378.

(c) That the Mayor or Acting Mayor of the City shall sign any bonds or notes by their manual or facsimile signatures. The bonds or notes shall be countersigned by the manual or facsimile signature of the Agent or Vice Agent of the Board of Finance. The Comptroller's approval of the bonds or notes shall be evidenced by his manual or facsimile signature. The law firm of Day Pitney LLP is designated as bond counsel to approve the legality of the bonds or notes. The Mayor or Acting Mayor and the Agent or Vice Agent of the Board of Finance are authorized to determine the amounts, dates, interest rates, maturities, redemption provisions, form and other details of the bonds or notes; to designate one or more banks or trust companies to be certifying bank, registrar, transfer agent and paying agent for the bonds or notes; to provide for the keeping of a record of the bonds or notes; to designate a financial advisor to the City in connection with the sale of the bonds or notes; to sell the bonds or notes at public or private sale; to deliver the bonds or notes; and to perform all other acts which are necessary or appropriate to issue the bonds or notes.

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(d) That the City hereby declares its official intent under Federal Income Tax Regulation Section 1.150-2 and, if applicable, pursuant to Section 54A(d) of the Internal Revenue Code of 1986, as amended, that project costs may be paid from temporary advances of available funds and that the City reasonably expects to reimburse any such advances from the proceeds of borrowings, including qualified tax credit bonds, in an aggregate principal amount not in excess of the amount of borrowing authorized above for the project. The Mayor or Acting Mayor and the Agent or Vice Agent of the Board of Finance are authorized to amend such declaration of official intent as they deem necessary or advisable and to bind the City pursuant to such representations and covenants as they deem necessary or advisable in order to maintain the continued exemption from federal income taxation of interest on the bonds or notes authorized by this resolution, if issued on a tax-exempt basis, including covenants to pay rebates of investment earnings to the United States in future years.

(e) That the Mayor or Acting Mayor and the Agent or Vice Agent of the Board of Finance and the Comptroller, or any two of them, are authorized to make representations and enter into written agreements for the benefit of holders of the bonds or notes to provide secondary market disclosure information, which agreements may include such terms as they deem advisable or appropriate in order to comply with applicable laws or rules pertaining to the sale or purchase of such bonds or notes.

A roll call was taken.

	<u>YES</u>	<u>NO</u>	<u>ABSTAIN</u>
Council Member Fortier			
“ ” Hahn			
“ ” Kelley			
“ ” Mills			
“ ” Preleski			
“ ” Rosado			
Commissioner Burns			
“ ” Calfe			
“ ” Carrier			
“ ” Jones			
“ ” O’Brien			
“ ” Smith			
“ ” Thibeault			
Mayor Zoppo-Sassu			

RESOLUTION ADOPTED: YES – 14; NO – 0; ABSTAIN – 0.

### **33. MONTHLY REVENUE AND EXPENSE REPORT PRESENTATION BY COMPTROLLER.**

Comptroller Waldron highlighted a monthly revenue and expense report for the Joint Meeting members.

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**34. ADJOURNMENT.**

At 7:00 p.m., on motion of Commissioner Smith and seconded, it was unanimously voted: To adjourn.

**ATTEST:** \_\_\_\_\_

**Therese Pac**  
**Town & City Clerk**

Unofficial