

**City of Bristol, Connecticut
Insurance Committee Meeting
July 23, 2019**

A meeting of the Insurance Committee of the Board of Finance was held on July 23, 2019 in the 1st Floor Meeting Room of City Hall. The following were in attendance: Committee Members: John Smith, Ron Burns and Jake Carrier City: Diane Waldron, Robin Manuele, Tom Conlin, and Roger Rousseau Tracy Driscoll: Mike Rivers

1. Call to order.

John Smith called the meeting to order at 4:45 p.m.

3. To discuss Cyber Insurance Policy and to take any action as necessary.

Mike Rivers explained HD Segur put together a group policy of 26 towns, and 23 of them have signed on for the policy so far. The City purchased Cyber Insurance in 2017, which is set to expire at the end of 2020. If the City proceeds with the group coverage policy a refund of \$10-\$12,000 will be returned to the City retroactive to July 1. The new policy will only cost \$3,500, but also comes with additional increases in coverage. The City will fall under a preferred rate as well since certain internal controls and IT policies are in place, such as policies for laptops that are used for remote access. John questioned who the other 23 towns were that were participating, Mike confirmed they were Segur's clients. Mike explained each town has its own limits as well, they are not all at a \$10,000 deductible.

2. To discuss the City's Pollution Policy and to take any action as necessary.

Mike Rivers discussed the pollution policy for the City to purchase which includes 37 locations, the rest of the locations are not included due to exposure such as pumping stations or water locations. This policy has an additional premium of \$9,287. Mike was asked to find out what information is needed to put the additional properties on the policy.

Commissioner Carrier made a motion seconded by Commissioner Burns
"To approve the purchase of Cyber and Pollution Insurance Policies for the City through the municipal group policy with HD Segur and recommend to the Board of Finance for approval." Motion approved.

4. To discuss indemnification language within the BRRFOC recycling agreement and to take any action as necessary.

Tom Conlin explained the indemnification contract language cross indemnifies for an action the City is doing on their property. Discussion was held as BRRFOC is a collaboration of towns and is the only game in town. If the City was not participating in this agreement recyclables would need to be hauled elsewhere at a significant cost. Corporation Counsel does not see an issue with accepting the language as is since this is through third party negotiations.

Commissioner Carrier made a motion seconded by Commissioner Burns
"To accept the indemnification contract language within the BRRFOC recycling agreement and recommend to the Board of Finance for approval." Motion approved.

5. Adjournment.

Jake Carrier made a motion to adjourn at 5:15 p.m.

Respectfully Submitted,

John Smith/jam
John Smith, Chairman